



**STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2023**

ASSETS							OCTOBER	NOVEMBER	DECEMBER
Current Assets									
Cash and Cash Equivalents							<u>15,296,852.83</u>	<u>15,427,515.16</u>	<u>14,798,218.74</u>
Cash on Hand							<u>731,576.33</u>	<u>791,705.15</u>	<u>646,646.10</u>
Cash-Collecting Officers	1	01	01	010		102	711,576.33	771,705.15	646,646.10
Petty Cash	1	01	01	020		104	20,000.00	20,000.00	-
Cash in Bank-Local Currency							<u>14,565,276.50</u>	<u>14,635,810.01</u>	<u>14,151,572.64</u>
Cash in Bank-Local Currency, Bangko Sentral ng									
Cash in Bank-LCCA Landbank	1	01	02	020		111	10,469,014.71	10,514,638.22	10,016,200.86
Cash in Bank-LCCA Special Project	1	01	02	020SP		111SP	-	-	-
Cash in Bank-LCSA Landbank Dasmariñas	1	01	02	030Dasma		112	60.86	60.86	60.86
Cash in Bank-LCSA LWUA Amadeo Water District	1	01	02	030 LWUA		112	4,037,641.90	4,037,641.90	4,038,054.64
Cash in Bank-LCSA Landbank Tagaytay	1	01	02	030		112	58,559.03	83,469.03	97,256.28
Receivables							<u>4,096,122.52</u>	<u>4,226,284.16</u>	<u>3,548,404.64</u>
Loans and Receivable Accounts							<u>4,060,171.09</u>	<u>4,178,159.73</u>	<u>3,431,867.91</u>
Accounts Receivable	1	03	01	010		121	4,181,272.19	4,299,260.83	3,559,040.84
<i>Allowance for Impairment-Accounts Receivable</i>	1	03	01	011		301	(121,101.10)	(121,101.10)	(127,172.93)
Net Value-Accounts Receivable							<u>4,060,171.09</u>	<u>4,178,159.73</u>	<u>3,431,867.91</u>
Loans Receivable									
<i>Allowance for Impairment-Loans Receivable</i>									
Net Value-Loans Receivable							-	-	-
Other Receivables							<u>35,951.43</u>	<u>48,124.43</u>	<u>116,536.73</u>
Receivables-Disallowances/Charges	1	03	05	010		146			-
Due from Officers and Employees	1	03	05	020		123	-		-
Other Receivables	1	03	05	990		149	35,951.43	48,124.43	116,536.73
<i>Allowance for Impairment-Other Receivables</i>							35,951.43	48,124.43	116,536.73
Net Value-Other Receivables							<u>35,951.43</u>	<u>48,124.43</u>	<u>116,536.73</u>
Inventories							<u>3,116,450.15</u>	<u>4,006,586.48</u>	<u>3,611,179.98</u>
Inventory Held for Consumption							<u>3,044,758.15</u>	<u>3,939,002.48</u>	<u>3,611,179.98</u>
Office Supplies Inventory	1	04	04	010		155	126,832.16	133,552.09	132,327.17
<i>Allowance for Impairment-Office Supplies</i>							126,832.16	133,552.09	132,327.17
Net Value-Office Supplies Inventory							<u>126,832.16</u>	<u>133,552.09</u>	<u>132,327.17</u>
Construction Materials Inventory	1	04	04	130		168	2,917,925.99	3,805,450.39	3,478,852.81
<i>Allowance for Impairment-Construction Materials</i>							2,917,925.99	3,805,450.39	3,478,852.81
Net Value-Construction Materials Inventory							<u>2,917,925.99</u>	<u>3,805,450.39</u>	<u>3,478,852.81</u>
Semi-Expendable Machinery and Equipment							<u>71,692.00</u>	<u>67,584.00</u>	<u>-</u>
Semi-Expendable Office Equipment	1	04	05	020					
<i>Allowance for Impairment-Semi-Expendable</i>							-	-	-
Net Value-Semi-Expendable Office Equipment							<u>-</u>	<u>-</u>	<u>-</u>
Semi-Expendable Information and Communication	1	04	05	030			57,267.00	43,095.00	
<i>Allowance for Impairment-Semi-Expendable</i>							57,267.00	43,095.00	-
Net Value-Semi-Expendable Information and							<u>57,267.00</u>	<u>43,095.00</u>	<u>-</u>
Semi-Expendable Communications Equipment									
<i>Allowance for Impairment-Semi-Expendable</i>							-	-	-
Net Value-Semi-Expendable Communications							<u>-</u>	<u>-</u>	<u>-</u>
Semi-Expendable Kitchen Equipment	1	04	05	160				13,489.00	
<i>Allowance for Impairment-Semi-Expendable</i>							-	13,489.00	-
Net ValueSemi-Expendable Kitchen Equipment							<u>-</u>	<u>13,489.00</u>	<u>-</u>
Semi-Expendable Electrical Equipment	1	04	05	170					
<i>Allowance for Impairment-Semi-Expendable</i>							-	-	-
Net Value-Semi-Expendable Electrical Equipment							<u>-</u>	<u>-</u>	<u>-</u>
Semi-Expendable Other Machinery and Equipment	1	04	05	190			14,425.00	11,000.00	
<i>Allowance for Impairment-Semi-Expendable</i>							14,425.00	11,000.00	-
Net Value-Semi-Expendable Other Machinery and							<u>14,425.00</u>	<u>11,000.00</u>	<u>-</u>
Semi-Expendable Furniture, Fixtures and Books							<u>-</u>	<u>-</u>	<u>-</u>
Semi-Expendable Furniture and Fixtures	1	04	06	010					
<i>Allowance for Impairment-Semi-Expendable</i>							-	-	-
Net Value-Semi-Expendable Furniture and							<u>-</u>	<u>-</u>	<u>-</u>
Semi-Expendable Books									
<i>Allowance for Impairment-Semi-Expendable</i>							-	-	-
Net Value-Semi-Expendable Books							<u>-</u>	<u>-</u>	<u>-</u>
Construction in Progress-Construction Contracts							<u>-</u>	<u>-</u>	<u>-</u>
Construction in Progress-Construction Contracts									
Progress Billings									
Other Current Assets							<u>9,757,967.10</u>	<u>9,757,967.10</u>	<u>9,757,967.10</u>
Advances						1	<u>-</u>	<u>-</u>	<u>-</u>

Net Value-Motor Vehicles							1,916,288.56	2,054,192.75	2,030,296.94
Transportation Equipment							4,093,147.23	4,254,947.23	4,254,947.23
<i>Accumulated Depreciation-Transportation</i>							<i>(2,176,858.67)</i>	<i>(2,200,754.48)</i>	<i>(2,224,650.29)</i>
<i>Accumulated Impairment Losses-</i>							<i>-</i>	<i>-</i>	<i>-</i>
Net Value-Transportation Equipment							1,916,288.56	2,054,192.75	2,030,296.94
Furniture, Fixtures and Books							0.07	0.07	0.07
Furniture and Fixtures	1	06	07	010	222				
<i>Accumulated Depreciation-Furniture and</i>	1	06	07	011	322		0.07	0.07	0.07
<i>Accumulated Impairment Losses-Furniture and</i>									
Net Value-Furniture and Fixtures							0.07	0.07	0.07
Furniture, Fixtures and Books							-	-	-
<i>Accumulated Depreciation-Furniture, Fixtures</i>							<i>0.07</i>	<i>0.07</i>	<i>0.07</i>
<i>Accumulated Impairment Losses-Furniture,</i>							<i>-</i>	<i>-</i>	<i>-</i>
Net Value-Furniture, Fixtures and Books							0.07	0.07	0.07
Construction in Progress							911,891.15	1,279,668.45	3,252,099.92
Construction in Progress-Land Improvements									
Construction in Progress-Infrastructure Assets	1	06	10	020	269		449,605.15	718,638.85	3,232,849.92
Construction in Progress-Buildings and Other	1	06	10	020	269		462,286.00	561,029.60	19,250.00
Construction in Progress-Special Project									
Other Property, Plant and Equipment							-	-	12,096.00
Other Property, Plant and Equipment	1	06	98	990	250				
<i>Accumulated Depreciation-Other Property, Plant</i>	1	06	99	991	350				12,096.00
<i>Accumulated Impairment Losses-Other Property,</i>									
Net Value-Other Property, Plant and Equipment							-	-	12,096.00
Other Property, Plant and Equipment							-	-	-
<i>Accumulated Depreciation-Other Property,</i>							<i>-</i>	<i>-</i>	<i>12,096.00</i>
<i>Accumulated Impairment Losses-Other</i>							<i>-</i>	<i>-</i>	<i>-</i>
Net Value-Other Property, Plant and Equipment							-	-	12,096.00
Intangible Assets							-	-	32,800.00
Intangible Assets							-	-	32,800.00
Computer Software									430,000.00
<i>Accumulated Amortization-Computer Software</i>									(397,200.00)
<i>Accumulated Impairment Losses-Computer Software</i>									
Net Value-Computer Software							-	-	32,800.00
Other Non-Current Assets							138,173.32	138,173.32	138,057.77
Other Assets							138,173.32	138,173.32	138,057.77
Other Assets	1	99	99	990	290		9,023,286.01	9,023,286.01	9,058,916.01
<i>Accumulated Impairment Losses-Other Assets</i>	1	99	99	991			<i>(8,885,112.69)</i>	<i>(8,885,112.69)</i>	<i>(8,920,858.24)</i>
Net Value-Other Assets							138,173.32	138,173.32	138,057.77
Total Non-Current Assets							62,308,305.79	62,210,771.85	65,739,333.33
Total Assets							94,575,698.39	95,629,124.75	97,455,103.79
LIABILITIES									
Current Liabilities									
Financial Liabilities							1,304,334.96	2,224,876.38	7,809,408.08
Payables							1,304,334.96	2,224,876.38	7,809,408.08
Accounts Payable	2	01	01	010	401		1,304,334.96	2,184,876.38	7,769,408.08
Due to Officers and Employees	2	01	01	020	403		-	40,000.00	40,000.00
Notes Payable									
<i>Premium on Notes Payable</i>									
<i>Discount on Notes Payable</i>									
Net Value-Notes Payable							-	-	-
Bills/Bonds/Loans Payable							-	-	-
Loans Payable-Domestic									
Other Bills/Bonds/Loans Payable									
Other Financial Liabilities							-	-	-
Other Financial Liabilities									
Inter-Agency Payables							410,384.04	590,384.08	537,001.35
Inter-Agency Payables							410,384.04	590,384.08	537,001.35
Due to BIR	2	02	01	010	412		52,974.11	216,380.74	161,291.43
Due to GSIS	2	02	01	020	413		295,818.38	308,091.08	309,787.34
Due to Pag-IBIG	2	02	01	030	414		23,871.76	28,172.95	28,172.95
Due to PhilHealth	2	02	01	040	415		37,719.79	37,739.31	37,749.63
Deferred Credits/Unearned Revenue/Income							519,318.03	641,815.71	204,677.67
Deferred Credits							519,318.03	641,815.71	204,677.67
Other Deferred Credits	2	05	01	990	455		516,152.43	638,650.11	201,512.07
Other Deferred Credits - Materials	2	05	01	990	3 455		3,165.60	3,165.60	3,165.60

Provisions							8,962,407.96	8,955,049.03	9,083,229.73
Provisions							8,962,407.96	8,955,049.03	9,083,229.73
Leave Benefits Payable	2	06	01	020			8,962,407.96	8,955,049.03	9,083,229.73
Other Payables							51,403.29	51,403.29	91,854.63
Other Payables							51,403.29	51,403.29	91,854.63
Unclaimed Balances	2	99	99	050			21,968.40	21,968.40	62,419.74
Other Payables	2	99	99	990	439		29,434.89	29,434.89	29,434.89
Total Current Liabilities							11,247,848.28	12,463,528.49	17,726,171.46
Non-Current Liabilities									
Financial Liabilities							29,114,954.78	29,080,001.23	28,986,470.23
Payables							-	-	-
Due to Officers and Employees									
Bills/Bonds/Loans Payable							29,114,954.78	29,080,001.23	28,986,470.23
Bonds Payable-Domestic							18,975.28	77,266.73	77,266.73
Premium on Bonds Payable-Domestic									
Discount on Bonds Payable-Domestic									
Bond Issue Cost-Domestic									
Net Value-Bonds Payable-Domestic							18,975.28	77,266.73	77,266.73
Loans Payable-Domestic KFW Project	2	01	02	040KFW	444				
Loans Payable-Domestic Special Project	2	01	02	040SP	444		23,529,350.00	23,460,282.00	23,390,984.00
Loans Payable-Domestic NLIF Project	2	01	01	040NLIF	444		3,139,784.00	3,123,926.00	3,108,068.00
Loans Payable-Domestic Other LWUA Loan	2	01	01	040Others	444		2,426,845.50	2,418,526.50	2,410,151.50
Trust Liabilities							45,977.50	71,417.50	85,727.50
Trust Liabilities							45,977.50	71,417.50	85,727.50
Customers' Deposits Payable							45,977.50	71,417.50	85,727.50
Total Non-Current Liabilities							29,160,932.28	29,151,418.73	29,072,197.73
Total Liabilities							40,408,780.56	41,614,947.22	46,798,369.19
EQUITY									
Retained Earnings/(Deficit)							54,166,917.83	54,014,177.53	50,656,734.60
Retained Earnings/(Deficit)							54,166,917.83	54,014,177.53	50,656,734.60
Retained Earnings/(Deficit)	3	07	01	010	510		42,700,331.69	42,700,331.69	42,093,254.03
Net Income							11,466,586.14	11,313,845.84	8,563,480.57
Total Equity							54,166,917.83	54,014,177.53	50,656,734.60
Total Liabilities and Equity							94,575,698.39	95,629,124.75	97,455,103.79
<i>Difference between totals and sum of components is due to rounding off.</i>									
Total Assets - Liabilities and Equity							-	-	-
Total Equity per SCE							54,166,917.83	54,014,177.53	50,656,734.60
Difference							-	-	-
Total Cash and Cash Equivalents per SCF							15,296,852.83	15,427,515.16	14,798,218.74
Difference							-	-	-


PREPARED BY:


MYRINE J. CRISTAL
Senior Corporate Accounts Analyst

VERIFIED BY:


JANET B. ROCILLO
Division Manager C

NOTED BY


NINO C. DELA PEÑA
General Manager
AWD

REPUBLIC OF THE PHILIPPINES



STATEMENTS OF COMPREHENSIVE INCOME
AS OF DECEMBER 31, 2023

PARTICULARS						OCTOBER	NOVEMBER	DECEMBER	YTD
INCOME									
SERVICE AND BUSINESS INCOME									
Service Income									
Registration Fees	4	02	01	020	606	99,153.00	108,298.00	52,067.00	1,207,580.00
Other Service Income	4	02	01	990	626	84,163.00	79,007.00	50,690.00	948,829.00
Total Service Income						183,316.00	187,305.00	102,757.00	2,156,409.00
Business Income									
Waterworks System Fees	4	02	02	090	639	6,104,721.05	6,570,179.80	5,971,287.92	75,758,914.92
Interest Income	4	02	02	210	664	405.36	-	1,631.00	5,968.35
Other Business Income	4	02	02	990	648	42,540.02	51,990.97	57,603.25	622,716.29
Total Business Income						6,147,666.43	6,622,170.77	6,030,522.17	76,387,599.56
Total Service and Business Income						6,330,982.43	6,809,475.77	6,133,279.17	78,544,008.56
Miscellaneous Income									
Miscellaneous Income	4	06	03	990	678	17,608.33	7,989.00	19,601.67	333,139.67
Total Miscellaneous Income						17,608.33	7,989.00	19,601.67	333,139.67
Total Other Non-Operating Income						17,608.33	7,989.00	19,601.67	333,139.67
TOTAL INCOME						6,348,590.76	6,817,464.77	6,152,880.84	78,877,148.23
EXPENSES									
Personnel Services									
Salaries and Wages									
Salaries and Wages-Regular	5	01	01	010	701	1,063,155.00	1,063,399.00	1,063,772.00	12,726,702.00
Salaries and Wages-Casual/Contractual									-
Total Salaries and Wages						1,063,155.00	1,063,399.00	1,063,772.00	12,726,702.00
Other Compensation									
Personnel Economic Relief Allowance (PERA)	5	01	02	010	711	82,000.00	82,000.00	82,000.00	984,000.00
Representation Allowance (RA)	5	01	02	020	713	13,500.00	13,500.00	13,500.00	162,000.00
Transportation Allowance (TA)	5	01	02	030	714	13,500.00	13,500.00	13,500.00	162,000.00
Clothing/Uniform Allowance	5	01	02	040	715				246,000.00
Productivity Incentive Allowance	5	01	02	080	717			1,025,000.00	2,331,744.40
Hazard Pay	5	01	02	110					-
Year End Bonus	5	01	02	140	725		1,063,155.00		2,121,837.00
Cash Gift	5	01	02	150	724		205,000.00		205,000.00
Directors and Committee Members' Fees	5	02	99	120	800	47,407.50	47,407.50	263,527.50	785,010.00
Other Bonuses and Allowances	5	01	02	990	719	212,843.00	41,000.00	44,000.00	676,843.00
Total Other Compensation						369,250.50	1,465,562.50	1,441,527.50	7,674,434.40
Personnel Benefit Contributions									
Retirement and Life Insurance Premiums	5	01	03	010	731	127,578.60	127,588.56	127,652.64	1,527,184.92
Pag-IBIG Contributions	5	01	03	020	732	4,100.00	4,100.00	4,100.00	49,200.00
PhilHealth Contributions	5	01	03	030	733	20,426.82	20,436.58	20,441.74	244,701.74
Employees Compensation Insurance Premiums	5	01	03	040	734	4,100.00	4,100.00	4,100.00	49,200.00
Total Personnel Benefit Contributions						156,205.42	156,225.14	156,294.38	1,870,286.66
Other Personnel Benefits									
Terminal Leave Benefits	5	01	04	030	742	128,090.80	128,149.60	128,180.70	1,808,782.45
Other Personnel Benefits	5	01	04	990	749				-
Total Other Personnel Benefits						128,090.80	128,149.60	128,180.70	1,808,782.45
Total Personnel Services						1,716,701.72	2,813,336.24	2,789,774.58	24,080,205.51
Maintenance and Other Operating Expenses									
Traveling Expenses									
Traveling Expenses-Local	5	02	01	010	751	38,866.07	29,880.00	13,320.00	334,012.25
Total Traveling Expenses						38,866.07	29,880.00	13,320.00	334,012.25
Training and Scholarship Expenses									
Training Expenses	5	02	02	010	753	86,100.00	20,000.00		595,728.07
Total Training and Scholarship Expenses						86,100.00	20,000.00	-	595,728.07
Supplies and Materials Expenses									
Office Supplies Expenses	5	02	03	010	755	9,074.60	7,077.77	36,163.12	277,595.36
Accountable Forms Expenses	5	02	03	020	756				810,400.00

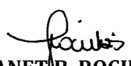
Fuel, Oil and Lubricants Expenses	5	02	03	090	761	341,934.96	341,423.31	605,075.53	5,396,995.45
Semi-Expendable Machinery and Equipment Exp	5	02	03	210			60,692.00	88,384.00	270,718.00
Semi-Expendable Furniture, Fixtures and Books E	5	02	03	220					-
Other Supplies and Materials Expenses	5	02	03	990	765	3,897.90	2,519.30	1,710.80	94,886.09
Total Supplies and Materials Expenses						354,907.46	411,712.38	731,333.45	6,850,594.90
Utility Expenses									
Water Expenses	5	02	04	010	766	530.00	530.00	530.00	7,320.00
Electricity Expenses	5	02	04	020	767	1,563,216.06	1,715,117.98	2,434,491.67	20,370,021.00
Gas/Heating Expenses									-
Other Utility Expenses					768				1,795.00
Total Utility Expenses						1,563,746.06	1,715,647.98	2,435,021.67	20,379,136.00
Communication Expenses									
Postage and Courier Services	5	02	05	010	771	181.00			181.00
Telephone Expenses	5	02	05	020	772	10,787.52	11,551.62	10,256.16	139,603.97
Internet Subscription Expenses	5	02	05	030	774		11,236.53	17,689.70	81,139.79
Cable, Satellite, Telegraph and Radio Expenses									-
Total Communication Expenses						10,968.52	22,788.15	27,945.86	220,924.76
Confidential, Intelligence and Extraordinary Expenses									
Extraordinary and Miscellaneous Expenses	5	02	10	030	879	42,974.23		17,433.03	116,400.00
Total Confidential, Intelligence and Extraordinary Expenses						42,974.23	-	17,433.03	116,400.00
Professional Services									
Auditing Services	5	02	11	020	792				-
Other Professional Services	5	02	11	990	799	6,000.00			6,000.00
Total Professional Services						6,000.00	-	-	6,000.00
General Services									
Environment/Sanitary Services	5	02	11	010	794	6,470.01	6,020.00	6,020.00	134,580.01
Total General Services						6,470.01	6,020.00	6,020.00	134,580.01
Repairs and Maintenance									
Repairs and Maintenance-Infrastructure Assets	5	02	13	030	854	93,735.31	807,028.57	836,098.23	2,716,035.45
Repairs and Maintenance-Buildings and Other Str	5	02	13	040	811				3,643.00
Repairs and Maintenance-Machinery and Equipm	5	02	13	050	821	57,240.37	18,275.00	25,393.00	838,618.37
Repairs and Maintenance-Transportation Equipm	5	02	13	060	841	16,545.00	14,150.00	22,805.00	222,333.00
Repairs and Maintenance-Furniture and Fixtures	5	02	13	070	822				-
Total Repairs and Maintenance						167,520.68	839,453.57	884,296.23	3,780,629.82
Taxes, Insurance Premiums and Other Fees									
Taxes, Duties and Licenses	5	02	15	010	891	119,944.40	130,667.88	153,267.73	1,545,144.59
Fidelity Bond Premiums	5	02	15	020	892				36,637.50
Insurance Expenses	5	02	15	030	893		13,046.87	374,361.24	413,133.86
Total Taxes, Insurance Premiums and Other Fees						119,944.40	143,714.75	527,628.97	1,994,915.95
Labor and Wages									
Labor and Wages	5	02	16	010	707	184,300.00	170,375.00	296,650.00	1,749,990.00
Other Maintenance and Operating Expenses									
Advertising, Promotional and Marketing Expense	5	02	99	010	780	10,000.00	250.00	282,264.00	293,383.00
Representation Expenses	5	02	99	030	783	7,077.70	2,638.00	8,012.74	78,149.80
Transportation and Delivery Expenses									-
Rent/Lease Expenses	5	02	99	050	782	21,000.00	21,000.00	21,000.00	252,000.00
Membership Dues and Contributions to Organizat	5	02	99	060	778	4,000.00	9,500.00	4,500.00	100,058.00
Subscription Expenses	5	02	99	070	786	924.00	968.00	1,760.00	34,350.00
Donations	5	02	99	080	878				750.00
Other Maintenance and Operating Expenses	5	02	99	990	961	253,281.00	35,562.76	150,306.40	698,561.83
Total Other Maintenance and Operating Expenses						296,282.70	69,918.76	467,843.14	1,457,252.63
Total Maintenance and Other Operating Expenses						2,878,080.13	3,429,510.59	5,407,492.35	37,620,164.39
Financial Expenses									
Financial Expenses									
Interest Expenses	5	03	01	020	975	100,560.00	100,247.00	99,935.00	1,219,650.00
Bank Charges	5	03	01	040	971			100.00	400.00
Other Financial Charges	5	03	01	990	979				-
Total Financial Expenses						100,560.00	100,247.00	100,035.00	1,220,050.00
Non-Cash Expenses									
Depreciation									
Depreciation-Investment Property									-
Depreciation-Land Improvements									-
Depreciation-Infrastructure Assets	5	05	01	030	906	544,411.25	545,037.05	544,647.05	6,422,415.80
Depreciation-Buildings and Other Structures	5	05	01	040	911	14,683.99	14,312.74	14,312.74	170,453.55
Depreciation-Machinery and Equipment	5	05	01	050	921	52,181.64	43,865.64	16,771.20	486,902.94
Depreciation-Transportation Equipment	5	05	01	060	941	23,895.81	23,895.81	23,895.81	307,158.09
Depreciation-Furniture, Fixtures and Books	5	05	01	070	922				-
Depreciation-Other Property, Plant and Equipmen	5	05	01	990	950				-
Total Depreciation						635,172.69	627,111.24	599,626.80	7,386,930.38

Amortization									
Amortization-Intangible Assets								245.55	245.55
Total Amortization								245.55	245.55
Impairment Loss									
Impairment Loss - Loans and Receivables	5	05	03	020	901			6,071.83	6,071.83
Total Impairment Loss								6,071.83	6,071.83
Total Non-Cash Expenses								635,172.69	627,111.24
TOTAL EXPENSES								5,330,514.54	6,970,205.07
Profit/(Loss) Before Tax								1,018,076.22	(152,740.30)
Income Tax Expense									-
Profit/(Loss) After Tax								1,018,076.22	(152,740.30)
Net Assistance/Subsidy									-
Net Income/(Loss)								1,018,076.22	(152,740.30)
Other Comprehensive Income/(Loss) for the Period									
Revaluation Surplus									-
Unrealized Gain/(Loss) from Changes in Fair Value of Financial Instruments									-
Translation Adjustment									-
Remeasurement Gain/(Loss)									-
Other Comprehensive Income/(Loss) for the Period								-	-
Comprehensive Income/(Loss)								1,018,076.22	(152,740.30)
Per AAR/FS									
Diff									8,563,480.57
Net Income per SCE									8,563,480.57
Diff									-


PREPARED BY:


MYRINE N. CRISTAL
Senior Corporate Accounts Analyst

VERIFIED BY:


JANET B. ROCILLO
Division Manager C

NOTED BY


NILOC C. DELA PEÑA
General Manager
AWD



**STATEMENT OF CASH FLOWS
AS OF DECEMBER 31, 2023**

CASH FLOWS FROM OPERATING ACTIVITIES	OCTOBER	NOVEMBER	DECEMBER	YTD
Cash Inflows				
Proceeds from Sale of Goods and Services	6,121,708.95	6,452,191.16	5,708,290.43	74,082,472.09
Collection of Revenue/Income	183,316.00	187,305.00	110,739.00	2,156,409.00
Collection of service and business income	183,316.00	187,305.00	110,739.00	2,156,409.00
Receipt of shares, donations and grants				-
Collection of other non-operating income				-
Receipt of prior years' income				-
Collection of Receivables	184,089.00	203,325.00	164,518.70	2,462,864.07
Collection of loans and receivables				-
Collection of receivable from audit disallowances and/or charges				-
Collection of other receivables	184,089.00	203,325.00	164,518.70	2,462,864.07
Receipt of Inter-Agency Fund Transfers	-	-	-	420,000.00
Receipt of funds for the account of BSP/Other Banks/Others				420,000.00
Trust Receipts	22,127.50	25,440.00	14,310.00	85,727.50
Receipt of customers' deposits	22,127.50	25,440.00	14,310.00	85,727.50
Other Receipts	98,980.06	228,824.08	147,934.15	1,746,946.34
Receipt of unearned revenue/income				-
Receipt of refund of guaranty deposits				-
Receipt of payment for liquidated damages				-
Receipt of unused petty cash fund				-
Receipt of other deferred credits	66,480.73	122,497.68	126,744.87	1,256,113.14
Receipt of refund of overpayment of personnel services				-
Receipt of refund of overpayment of maintenance and other operating expenses				1,000.00
Receipt of refund of cash advances	14,891.00		3,087.61	18,148.48
Other miscellaneous receipts	17,608.33	106,326.40	18,101.67	471,684.72
Total Cash Inflows	6,610,221.51	7,097,085.24	6,145,792.28	80,954,419.00
Adjustments	6,000.00	8,000.00	41,357.34	78,304.60
Restoration of cash for cancelled/lost/stale checks/ADA	6,000.00			10,000.00
Restoration of cash for unreleased checks				-
Other adjustments-Inflow (Please specify) Unclaimed Balances		8,000.00	41,357.34	68,304.60
Adjusted Cash Inflows	6,616,221.51	7,105,085.24	6,187,149.62	81,032,723.60
Cash Outflows				
Payment of Expenses	3,711,427.86	4,407,833.87	4,702,094.64	47,002,032.53
Payment of personnel services	948,604.03	2,315,173.78	2,145,344.97	17,523,067.21
Payment of maintenance and other operating expenses	2,762,823.83	2,092,660.09	2,556,749.67	29,478,965.32
Payment of financial expenses				-
Payment of expenses pertaining to/incurred in the prior years				-
Liquidation of prior year's cash advances				-
Purchase of Inventories	28,043.43	66,669.05	19,968.00	446,181.58
Purchase of inventories for sale				-
Purchase of inventories for distribution				-
Purchase of raw materials inventory				-
Purchase of inventory held for consumption		12,753.13		227,578.05
Purchase of semi-expandable machinery and equipment	28,043.43	53,915.92	19,968.00	218,603.53
Purchase of semi-expandable furniture, fixtures and books				-
Purchase of inventories obligated/incurred in prior years				-
Grant of Cash Advances	-	-	-	556,500.00
Advances for operating expenses				556,500.00
Advances for payroll				-
Advances for special purpose/time-bound undertakings				-
Advances to officers and employees				-
Advances to officers and employees obligated in prior year				-
Prepayments	-	-	-	-
Advances to contractors for repair and maintenance of property, plant and equipment (not capitalizable)				-
Prepaid Registration				-
Prepaid Interest				-
Other Prepayments				-
Refund of Deposits	846,151.96	-		3,778,756.29
Payment of guaranty deposits	846,151.96			3,778,756.29
Payment of other deposits				-
Payment of deposits obligated in prior year				-
Payments of Accounts Payable	1,000,000.00	1,406,928.36	1,362,098.47	15,912,434.54
Remittance of Personnel Benefit Contributions and Mandatory Deductions	469,229.86	462,009.48	505,759.93	5,718,875.02
Remittance of taxes withheld	53,928.45	53,928.45	80,846.95	700,264.55
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	415,301.41	408,081.03	424,912.98	5,018,610.47

Remittance of other personnel benefits contributions				-
Remittance of other payables				-
Release of Inter-Agency Fund Transfers	-	-	-	420,000.00
Release of other inter-agency fund transfers				420,000.00
Release of Loans (Financial Institutions)				-
Other Disbursements				-
Refund of customers' deposit				-
Total Cash Outflows	6,054,853.11	6,343,440.76	6,589,921.04	73,834,779.96
Adjustments	5,276.00	8,000.00	-	13,821.00
Adjustment for dishonored checks				-
Adjustment for cash shortage				-
Reversing entry for unreleased checks in previous year				-
Other adjustments - Outflow (Please specify)	5,276.00	8,000.00		13,821.00
Adjusted Cash Outflows	6,060,129.11	6,351,440.76	6,589,921.04	73,848,600.96
Net Cash Provided by/(Used in) Operating Activities	556,092.40	753,644.48	(402,771.42)	7,184,122.64
CASH FLOWS FROM INVESTING ACTIVITIES				-
Cash Inflows				-
Proceeds from Sale/Disposal of Investment Property				-
Proceeds from Sale/Disposal of Property, Plant and Equipment				-
Receipt of Interest Earned	405.36		1,631.00	5,968.35
Receipt of Cash Dividends				-
Collection of Long-Term Loans				-
Repayment of long-term loans by GCs				-
Collection of long-term loans				-
Proceeds from Sale of Other Assets				-
Total Cash Inflows	405.36	-	1,631.00	5,968.35
Adjustments (Please specify)				-
Adjusted Cash Inflows	405.36	-	1,631.00	5,968.35
Purchase/Construction of Property, Plant and Equipment	233,094.83	429,490.15	34,690.00	2,825,134.71
Purchase of land				422,673.00
Payment for land improvements				-
Construction of infrastructure assets				141,901.30
Construction of buildings and other structures	86,787.41	95,288.15	34,690.00	589,659.27
Purchase of machinery and equipment				540,355.82
Purchase of transportation equipment		153,132.14		153,132.14
Purchase of furniture, fixtures and books				-
Construction in progress		181,069.86		315,069.86
Purchase of other property, plant and equipment				-
Payment of guaranty deposit				-
Payment of retention fee to contractors	146,307.42			662,343.32
Payment of other fees charged to projects				-
Total Cash Outflows	233,094.83	429,490.15	34,690.00	2,825,134.71
Adjustments (Please specify)				-
Adjusted Cash Outflows	233,094.83	429,490.15	34,690.00	2,825,134.71
Net Cash Provided By/(Used In) Investing Activities	(232,689.47)	(429,490.15)	(33,059.00)	(2,819,166.36)
CASH FLOWS FROM FINANCING ACTIVITIES				-
Cash Inflows				-
Proceeds from Domestic and Foreign Loans				-
Proceeds from domestic loans				-
Total Cash Inflows				-
Adjustments (Please specify)				-
Adjusted Cash Inflows	-	-	-	-
Cash Outflows				-
Payment of Long-Term Liabilities	92,958.00	93,245.00	93,531.00	1,103,681.00
Payment of notes payable				-
Payment of domestic loans	92,958.00	93,245.00	93,531.00	1,103,681.00
Payment of Interest on Loans and Other Financial Charges	100,560.00	100,247.00	99,935.00	1,219,650.00

Total Cash Outflows	193,518.00	193,492.00	193,466.00	2,323,331.00
Adjustments (Please specify)				-
				-
Adjusted Cash Outflows	193,518.00	193,492.00	193,466.00	2,323,331.00
				-
Net Cash Provided By/(Used In) Financing Activities	(193,518.00)	(193,492.00)	(193,466.00)	(2,323,331.00)
				-
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	129,884.93	130,662.33	(629,296.42)	2,041,625.28
				-
Effects of Exchange Rate Changes on Cash and Cash Equivalents				-
				-
CASH AND CASH EQUIVALENTS, DECEMBER 1	15,166,967.90	15,296,852.83	15,427,515.16	
				-
CASH AND CASH EQUIVALENTS, DECEMBER 31	15,296,852.83	15,427,515.16	14,798,218.74	
				-
<i>Difference between totals and sum of components is due to rounding off</i>				-
				-
Difference in Beginning and Ending Cash Balance	129,884.93	130,662.33	(629,296.42)	2,041,625.28
				-
				-
Total Cash and Cash Equivalents per SFPos	15,296,852.83	15,427,515.16	14,798,218.74	14,798,218.74
Difference	-	-	(0.00)	-
				-

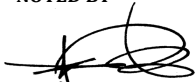
PREPARED BY:


MYRINE J. CRISTAL
Senior Corporate Accounts Analyst

VERIFIED BY:


JANET B. ROCILLO
Division Manager C

NOTED BY


NILO C. DELA PEÑA
General Manager
AWD



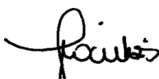
STATEMENT OF CHANGES IN EQUITY
AS OF DECEMBER 31, 2023
(in absolute amounts)

	OCTOBER	NOVEMBER	DECEMBER
RETAINED EARNINGS/(DEFICIT)			
Beginning balance	42,694,331.69	42,700,331.69	42,700,331.69
Adjustments:	<u>6,000.00</u>	<u>-</u>	<u>(607,077.66)</u>
Changes in Accounting Policy			
Prior Period Errors			
Other Adjustments	<u>6,000.00</u>		<u>(607,077.66)</u>
Restated Balance	<u>42,700,331.69</u>	<u>42,700,331.69</u>	<u>42,093,254.03</u>
Changes in Equity for the Year	<u>11,466,586.14</u>	<u>11,313,845.84</u>	<u>8,563,480.57</u>
Net Income/Loss for the Year	11,466,586.14	11,313,845.84	8,563,480.57
Dividends			
Other Adjustments			
Ending Balance	<u>54,166,917.83</u>	<u>54,014,177.53</u>	<u>50,656,734.60</u>
Total Equity	<u>54,166,917.83</u>	<u>54,014,177.53</u>	<u>50,656,734.60</u>
<i>Difference between totals and sum of components is due to rounding off.</i>			
Per AAR			
Diff	(54,166,917.83)	(54,014,177.53)	(50,656,734.60)
PER SFPO	54,166,917.83	54,014,177.53	50,656,734.60
Diff	-	-	-
	-	-	-
Retained Earnings/(Deficit)	54,166,917.83	54,014,177.53	50,656,734.60
	-	-	-
PER SCI			
Net Income/Accumulated Surplus per SCI	11,466,586.14	11,313,845.84	8,563,480.57
	-	-	-

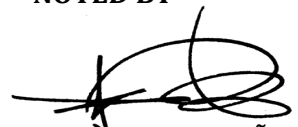
PREPARED BY:


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VERIFIED BY:


JANET B. ROCILLO
Division Manager C

NOTED BY


NIÑO C. DELA PEÑA
General Manager