



**STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2022**

ASSETS							DECEMBER
Current Assets							
Cash and Cash Equivalents							12,756,593.46
Cash on Hand							287,414.34
Cash-Collecting Officers	1	01	01	010		102	287,414.34
Petty Cash	1	01	01	020		104	-
Cash in Bank-Local Currency							12,469,179.12
Cash in Bank-Local Currency, Bangko Sentral ng							
Cash in Bank-LCCA Landbank	1	01	02	020		111	8,812,529.84
Cash in Bank-LCCA Special Project	1	01	02	020SP		111SP	20,083.26
Cash in Bank-LCSA Landbank Dasmariñas	1	01	02	030Dasma		112	60.86
Cash in Bank-LCSA LWUA Amadeo Water District	1	01	02	030 LWUA		112	3,636,505.16
Receivables							3,510,821.55
Loans and Receivable Accounts							3,476,864.75
Accounts Receivable	1	03	01	010		121	3,597,965.85
<i>Allowance for Impairment-Accounts Receivable</i>	1	03	01	011		301	(121,101.10)
Net Value-Accounts Receivable							3,476,864.75
Loans Receivable							
<i>Allowance for Impairment-Loans Receivable</i>							
Net Value-Loans Receivable							-
Other Receivables							33,956.80
Receivables-Disallowances/Charges	1	03	05	010		146	
Due from Officers and Employees	1	03	05	020		123	
Other Receivables	1	03	05	990		149	33,956.80
<i>Allowance for Impairment-Other Receivables</i>							
Net Value-Other Receivables							33,956.80
Inventories							1,810,265.53
Inventory Held for Consumption							1,799,265.53
Office Supplies Inventory	1	04	04	010		155	131,240.44
<i>Allowance for Impairment-Office Supplies</i>							
Net Value-Office Supplies Inventory							131,240.44
Construction Materials Inventory	1	04	04	130		168	1,668,025.09
<i>Allowance for Impairment-Construction Materials</i>							
Net Value-Construction Materials Inventory							1,668,025.09
Semi-Expendable Machinery and Equipment							11,000.00
Semi-Expendable Office Equipment	1	04	05	020			
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Office Equipment							-
Semi-Expendable Information and Communication	1	04	05	030			
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Information and							-
Semi-Expendable Communications Equipment							
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Communications							-
Semi-Expendable Kitchen Equipment	1	04	05	160			
<i>Allowance for Impairment-Semi-Expendable</i>							
Net ValueSemi-Expendable Kitchen Equipment							-
Semi-Expendable Electrical Equipment	1	04	05	170			
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Electrical Equipment							-

Semi-Expendable Other Machinery and Equipment	1	04	05	190			11,000.00
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Other Machinery and							<u>11,000.00</u>
Semi-Expendable Furniture, Fixtures and Books							-
Semi-Expendable Furniture and Fixtures	1	04	06	010			
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Furniture and							<u>-</u>
Semi-Expendable Books							
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Books							<u>-</u>
Construction in Progress-Construction Contracts							-
Construction in Progress-Construction Contracts							
Progress Billings							
Other Current Assets							<u>5,979,210.81</u>
Advances							-
Advances for Operating Expenses							
Advances for Payroll	1	99	01	020			
Advances to Special Disbursing Officer							
Advances to Officers and Employees							
Deposits							<u>5,979,210.81</u>
Guaranty Deposits	1	99	03	020	186		5,979,210.81
Other Deposits							
Total Current Assets							<u>24,056,891.35</u>
Non-Current Assets							
Financial Assets							-
Other Investments							-
Receivables							-
Investment Property							-
Property, Plant and Equipment							<u>65,435,894.26</u>
Land	1	06	10	990	201		<u>3,614,333.51</u>
Land							3,614,333.51
<i>Accumulated Impairment Losses-Land</i>							
Net Value-Land							<u>3,614,333.51</u>
Infrastructure Assets							<u>52,145,350.36</u>
Water Supply Systems	1	06	03	040	208		80,262,547.46
<i>Accumulated Depreciation-Water Supply Systems</i>	1	06	03	041	308		(31,585,684.21)
<i>Accumulated Impairment Losses-Water Supply</i>							
Net Value-Water Supply Systems							<u>48,676,863.25</u>
Power Supply Systems	1	06	03	050	205		4,046,610.00
<i>Accumulated Depreciation-Power Supply</i>	1	06	03	051	305		(578,122.89)
<i>Accumulated Impairment Losses-Power Supply</i>							
Net Value-Power Supply Systems							<u>3,468,487.11</u>
Infrastructure Assets							<u>84,309,157.46</u>
<i>Accumulated Depreciation-Infrastructure</i>							<u>(32,163,807.10)</u>
<i>Accumulated Impairment Losses-</i>							-
Net Value-Infrastructure Assets							<u>52,145,350.36</u>
Buildings and Other Structures							<u>2,772,024.45</u>
Buildings	1	06	04	990	211		3,767,231.92
<i>Accumulated Depreciation-Buildings</i>	1	06	04	011	311		(995,207.47)
<i>Accumulated Impairment Losses-Buildings</i>							
Net Value-Buildings							<u>2,772,024.45</u>

Buildings and Other Structures							3,767,231.92
<i>Accumulated Depreciation-Buildings and</i>							(995,207.47)
<i>Accumulated Impairment Losses-Buildings</i>							-
Net Value-Buildings and Other Structures							2,772,024.45
Machinery and Equipment							3,850,171.84
Office Equipment	1	06	05	020		221	705,314.30
<i>Accumulated Depreciation-Office Equipment</i>	1	06	05	020		321	(149,089.39)
<i>Accumulated Impairment Losses-Office</i>							
Net Value-Office Equipment							556,224.91
Information and Communications Technology	1	06	05	030		223	1,111,758.01
<i>Accumulated Depreciation-Information and</i>	1	06	05	031		323	(588,053.91)
<i>Accumulated Impairment Losses-Information and</i>							
Net Value-Information and Communications							523,704.10
Communications Equipment	1	06	05	070		229	156,000.01
<i>Accumulated Depreciation-Communications</i>	1	06	05	071		329	(72,540.00)
<i>Accumulated Impairment Losses-</i>							
Net Value-Communications Equipment							83,460.01
Kitchen Equipment							
<i>Accumulated Depreciation-Kitchen Equipment</i>							
<i>Accumulated Impairment Losses-Kitchen</i>							
Net Value-Kitchen Equipment							-
Electrical Equipment							
<i>Accumulated Depreciation-Electrical Equipment</i>							
<i>Accumulated Impairment Losses-Electrical</i>							
Net Value-Electrical Equipment							-
Other Machinery and Equipment	1	06	05	990		240	3,122,131.48
<i>Accumulated Depreciation-Other Machinery and</i>	1	06	05	991		340	(435,348.66)
<i>Accumulated Impairment Losses-Other</i>							
Net Value-Other Machinery and Equipment							2,686,782.82
Machinery and Equipment							5,095,203.80
<i>Accumulated Depreciation-Machinery and</i>							(1,245,031.96)
<i>Accumulated Impairment Losses-Machinery</i>							-
Net Value-Machinery and Equipment							3,850,171.84
Transportation Equipment							2,175,655.03
Motor Vehicles	1	06	06	010		241	4,093,147.23
<i>Accumulated Depreciation-Motor Vehicles</i>	1	06	06	011		341	(1,917,492.20)
<i>Accumulated Impairment Losses-Motor Vehicles</i>							
Net Value-Motor Vehicles							2,175,655.03
Transportation Equipment							4,093,147.23
<i>Accumulated Depreciation-Transportation</i>							(1,917,492.20)
<i>Accumulated Impairment Losses-</i>							-
Net Value-Transportation Equipment							2,175,655.03
Furniture, Fixtures and Books							0.07
Furniture and Fixtures	1	06	07	010		222	
<i>Accumulated Depreciation-Furniture and</i>	1	06	07	011		322	0.07
<i>Accumulated Impairment Losses-Furniture and</i>							
Net Value-Furniture and Fixtures							0.07
Furniture, Fixtures and Books							-
<i>Accumulated Depreciation-Furniture, Fixtures</i>							0.07
<i>Accumulated Impairment Losses-Furniture,</i>							-
Net Value-Furniture, Fixtures and Books							0.07
Construction in Progress							878,359.00
Construction in Progress-Land Improvements							
Construction in Progress-Infrastructure Assets	1	06	10	020		269	878,359.00
Construction in Progress-Buildings and Other	1	06	10	020		269	-
Construction in Progress-Special Project							
Other Property, Plant and Equipment							-
Other Property, Plant and Equipment	1	06	98	990		250	
<i>Accumulated Depreciation-Other Property, Plant</i>	1	06	99	991		350	
<i>Accumulated Impairment Losses-Other Property,</i>							
Net Value-Other Property, Plant and Equipment							-

Other Property, Plant and Equipment							-
<i>Accumulated Depreciation-Other Property,</i>							-
<i>Accumulated Impairment Losses-Other</i>							-
Net Value-Other Property, Plant and Equipment							-
Other Non-Current Assets							137,114.84
Other Assets							137,114.84
Other Assets	1	99	99	990		290	8,599,894.95
<i>Accumulated Impairment Losses-Other Assets</i>	1	99	99	991			(8,462,780.11)
Net Value-Other Assets							137,114.84
Total Non-Current Assets							65,573,009.10
Total Assets							89,629,900.45
LIABILITIES							
Current Liabilities							
Financial Liabilities							7,803,634.57
Payables							7,803,634.57
Accounts Payable	2	01	01	010		401	7,803,634.57
Due to Officers and Employees	2	01	01	020		403	
Notes Payable							
<i>Premium on Notes Payable</i>							
<i>Discount on Notes Payable</i>							
Net Value-Notes Payable							-
Bills/Bonds/Loans Payable							-
Loans Payable-Domestic							
Other Bills/Bonds/Loans Payable							
Other Financial Liabilities							-
Other Financial Liabilities							
Inter-Agency Payables							460,393.54
Inter-Agency Payables							460,393.54
Due to BIR	2	02	01	010		412	114,136.76
Due to GSIS	2	02	01	020		413	268,348.78
Due to Pag-IBIG	2	02	01	030		414	41,760.37
Due to PhilHealth	2	02	01	040		415	36,147.63
Deferred Credits/Unearned Revenue/Income							231,079.80
Deferred Credits							231,079.80
Other Deferred Credits	2	05	01	990		455	227,914.20
Other Deferred Credits - Materials	2	05	01	990		455	3,165.60
Provisions							8,528,071.84
Provisions							8,528,071.84
Leave Benefits Payable	2	06	01	020			8,528,071.84
Other Payables							41,533.03
Other Payables							41,533.03
Unclaimed Balances	2	99	99	050			12,098.14
Other Payables	2	99	99	990		439	29,434.89
Total Current Liabilities							17,064,712.78
Non-Current Liabilities							

Financial Liabilities							30,031,859.78
Payables							-
Due to Officers and Employees							
Bills/Bonds/Loans Payable							30,031,859.78
Bonds Payable-Domestic							18,975.28
Premium on Bonds Payable-Domestic							
Discount on Bonds Payable-Domestic							
Bond Issue Cost-Domestic							
Net Value-Bonds Payable-Domestic							18,975.28
Loans Payable-Domestic KFW Project	2	01	02	040KFW	444		
Loans Payable-Domestic Special Project	2	01	02	040SP	444		24,207,533.00
Loans Payable-Domestic NLIF Project	2	01	01	040NLIF	444		3,298,364.00
Loans Payable-Domestic Other LWUA Loan	2	01	01	040Others	444		2,506,987.50
Total Non-Current Liabilities							30,031,859.78
Total Liabilities							47,096,572.56
EQUITY							
Retained Earnings/(Deficit)							42,533,327.89
Retained Earnings/(Deficit)							42,533,327.89
Retained Earnings/(Deficit)	3	07	01	010	510		40,745,102.03
Net Income							1,788,225.86
Total Equity							42,533,327.89
Total Liabilities and Equity							89,629,900.45
<i>Difference between totals and sum of components is due to rounding off.</i>							
Total Assets - Liabilities and Equity							-
Total Equity per SCE							42,533,327.89
Difference							-
Total Cash and Cash Equivalents per SCF							12,756,593.46
Difference							-


PREPARED BY:


MYRINE J. CRISTAL
Senior Corporate Accounts Analyst

VERIFIED BY:


JANET B. ROCILLO
Division Manager C

NOTED BY


NILO C. DELA PEÑA
General Manager
AWD

REPUBLIC OF THE PHILIPPINES



STATEMENTS OF COMPREHENSIVE INCOME
AS OF DECEMBER 31, 2022

PARTICULARS						TOTAL			
						OCTOBER	NOVEMBER	DECEMBER	YTD
INCOME									
SERVICE AND BUSINESS INCOME									
Service Income									
Registration Fees	4	02	01	020	606	100,000.00	77,500.00	80,000.00	1,375,920.00
Other Service Income	4	02	01	990	626	43,400.00	48,700.00	53,461.00	659,106.00
Total Service Income						143,400.00	126,200.00	133,461.00	2,035,026.00
Business Income									
Waterworks System Fees	4	02	02	090	639	4,913,723.10	5,009,469.05	5,874,768.45	60,242,837.45
Interest Income	4	02	02	210	664			1,303.66	5,462.02
Other Business Income	4	02	02	990	648	43,403.02	43,635.00	38,924.43	633,547.16
Total Business Income						4,957,126.12	5,053,104.05	5,914,996.54	60,881,846.63
Total Service and Business Income						5,100,526.12	5,179,304.05	6,048,457.54	62,916,872.63
Miscellaneous Income									
Miscellaneous Income	4	06	03	990	678	7,700.00	600.00	1,600.00	25,400.00
Total Miscellaneous Income						7,700.00	600.00	1,600.00	25,400.00
Total Other Non-Operating Income						7,700.00	600.00	1,600.00	25,400.00
TOTAL INCOME						5,108,226.12	5,179,904.05	6,050,057.54	62,942,272.63
EXPENSES									
Personnel Services									
Salaries and Wages									
Salaries and Wages-Regular	5	01	01	010	701	1,010,479.00	1,010,479.00	1,015,077.50	12,076,435.50
Salaries and Wages-Casual/Contractual									-
Total Salaries and Wages						1,010,479.00	1,010,479.00	1,015,077.50	12,076,435.50
Other Compensation									
Personnel Economic Relief Allowance (PERA)	5	01	02	010	711	82,000.00	82,000.00	82,000.00	978,000.00
Representation Allowance (RA)	5	01	02	020	713	13,500.00	13,500.00	13,500.00	162,000.00
Transportation Allowance (TA)	5	01	02	030	714	13,500.00	13,500.00	13,500.00	162,000.00
Clothing/Uniform Allowance	5	01	02	040	715				246,000.00
Productivity Incentive Allowance	5	01	02	080	717			1,062,200.00	1,718,890.45
Hazard Pay	5	01	02	110					-
Year End Bonus	5	01	02	140	725		995,486.00		2,005,111.00
Cash Gift	5	01	02	150	724		201,500.00		201,500.00
Directors and Committee Members' Fees	5	02	99	120	800	47,407.50	38,220.00	38,220.00	749,325.00
Other Bonuses and Allowances	5	01	02	990	719	41,000.00	41,000.00	45,800.00	515,800.00
Total Other Compensation						197,407.50	1,385,206.00	1,255,220.00	6,738,626.45
Personnel Benefit Contributions									
Retirement and Life Insurance Premiums	5	01	03	010	731	121,257.48	121,257.48	122,361.12	1,453,035.83
Pag-IBIG Contributions	5	01	03	020	732	4,100.00	4,100.00	4,100.00	48,900.00
PhilHealth Contributions	5	01	03	030	733	19,456.80	45,940.95	19,640.74	231,879.90
Employees Compensation Insurance Premiums	5	01	03	040	734	4,100.00	4,100.00	4,100.00	48,900.00
Total Personnel Benefit Contributions						148,914.28	175,398.43	150,201.86	1,782,715.73
Other Personnel Benefits									
Terminal Leave Benefits	5	01	04	030	742	121,744.31	121,744.31	122,852.37	1,455,446.85
Other Personnel Benefits	5	01	04	990	749				-
Total Other Personnel Benefits						121,744.31	121,744.31	122,852.37	1,455,446.85
Total Personnel Services						1,478,545.09	2,692,827.74	2,543,351.73	22,053,224.53
Maintenance and Other Operating Expenses									
Traveling Expenses									
Traveling Expenses-Local	5	02	01	010	751	17,960.00	19,900.00	16,180.00	119,923.44
Total Traveling Expenses						17,960.00	19,900.00	16,180.00	119,923.44
Training and Scholarship Expenses									
Training Expenses	5	02	02	010	753	60,200.00	28,000.00	4,800.00	336,250.00

Total Training and Scholarship Expenses							60,200.00	28,000.00	4,800.00	336,250.00
Supplies and Materials Expenses										
Office Supplies Expenses	5	02	03	010	755		30,896.03	2,791.80	87,394.63	230,157.36
Accountable Forms Expenses	5	02	03	020	756			60,000.00		642,000.00
Fuel, Oil and Lubricants Expenses	5	02	03	090	761		573,991.60	364,640.65	1,245,790.98	5,717,767.41
Semi-Expendable Machinery and Equipment Exp	5	02	03	210			64,385.00	840.00	158,100.00	391,840.75
Semi-Expendable Furniture, Fixtures and Books E	5	02	03	220						-
Other Supplies and Materials Expenses	5	02	03	990	765		14,999.11	5,069.70	12,506.07	172,749.21
Total Supplies and Materials Expenses							684,271.74	433,342.15	1,503,791.68	7,154,514.73
Utility Expenses										
Water Expenses	5	02	04	010	766		526.00	474.00	530.00	5,848.00
Electricity Expenses	5	02	04	020	767		1,477,375.17	1,401,382.34	1,415,154.61	16,176,463.97
Gas/Heating Expenses										-
Other Utility Expenses							910.00			2,980.00
Total Utility Expenses							1,478,811.17	1,401,856.34	1,415,684.61	16,185,291.97
Communication Expenses										
Postage and Courier Services	5	02	05	010	771					570.00
Telephone Expenses	5	02	05	020	772			9,995.29	10,510.16	125,485.34
Internet Subscription Expenses	5	02	05	030	774			3,385.48	3,360.00	40,662.86
Cable, Satellite, Telegraph and Radio Expenses										-
Total Communication Expenses							-	13,380.77	13,870.16	166,718.20
Confidential, Intelligence and Extraordinary Expenses										
Extraordinary and Miscellaneous Expenses	5	02	10	030	879				34,542.19	97,000.00
Total Confidential, Intelligence and Extraordinary Expenses							-	-	34,542.19	97,000.00
Professional Services										
Auditing Services	5	02	11	020	792					-
Other Professional Services	5	02	11	990	799					7,000.00
Total Professional Services							-	-	-	7,000.00
General Services										
Environment/Sanitary Services	5	02	11	010	794		6,045.00	6,045.00	16,035.00	158,285.00
Total General Services							6,045.00	6,045.00	16,035.00	158,285.00
Repairs and Maintenance										
Repairs and Maintenance-Infrastructure Assets	5	02	13	030	854		67,885.66	135,523.58	915,019.58	2,083,334.71
Repairs and Maintenance-Buildings and Other Str	5	02	13	040	811		998.00		80.00	2,491.00
Repairs and Maintenance-Machinery and Equipm	5	02	13	050	821		151,957.00	33,510.00	226,079.01	761,515.33
Repairs and Maintenance-Transportation Equipm	5	02	13	060	841		3,253.36	42,241.50	74,920.00	385,167.98
Repairs and Maintenance-Furniture and Fixtures	5	02	13	070	822					-
Total Repairs and Maintenance							224,094.02	211,275.08	1,216,098.59	3,232,509.02
Taxes, Insurance Premiums and Other Fees										
Taxes, Duties and Licenses	5	02	15	010	891		99,902.74	101,189.38	117,495.37	1,221,157.48
Fidelity Bond Premiums	5	02	15	020	892					-
Insurance Expenses	5	02	15	030	893		299,471.53	5,344.37		330,474.23
Total Taxes, Insurance Premiums and Other Fees							399,374.27	106,533.75	117,495.37	1,551,631.71
Labor and Wages										
Labor and Wages	5	02	16	010	707		135,240.00	110,715.00	178,810.00	1,447,740.00
Other Maintenance and Operating Expenses										
Advertising, Promotional and Marketing Expense	5	02	99	010	780		1,170.00			12,720.00
Representation Expenses	5	02	99	030	783		10,510.99	5,095.30	10,990.50	75,487.82
Transportation and Delivery Expenses										-
Rent/Lease Expenses	5	02	99	050	782		21,000.00	21,000.00	22,000.00	289,000.00
Membership Dues and Contributions to Organizat	5	02	99	060	778			2,500.00	9,000.00	50,215.00
Subscription Expenses	5	02	99	070	786		1,276.00	5,864.00	5,424.00	50,366.00
Donations	5	02	99	080	878			1,800.00		21,694.50
Other Maintenance and Operating Expenses	5	02	99	990	961		41,049.72	21,340.88	123,409.00	324,589.61
Total Other Maintenance and Operating Expenses							75,006.71	57,600.18	170,823.50	824,072.93
Total Maintenance and Other Operating Expenses							3,081,002.91	2,388,648.27	4,688,131.10	31,280,937.00
Financial Expenses										
Financial Expenses										
Interest Expenses	5	03	01	020	975		103,172.57	103,921.00	103,622.00	1,326,443.28
Bank Charges	5	03	01	040	971		250.00	50.00	400.00	900.00
Other Financial Charges	5	03	01	990	979					-
Total Financial Expenses							103,422.57	103,971.00	104,022.00	1,327,343.28

Non-Cash Expenses										
Depreciation										
Depreciation-Investment Property										-
Depreciation-Land Improvements										-
Depreciation-Infrastructure Assets	5	05	01	030	906	474,259.23	485,232.29	486,133.67		5,506,457.65
Depreciation-Buildings and Other Structures	5	05	01	040	911	12,572.11	12,572.11	12,572.11		152,297.47
Depreciation-Machinery and Equipment	5	05	01	050	921	39,665.94	40,529.94	47,264.94		500,175.49
Depreciation-Transportation Equipment	5	05	01	060	941	30,698.60	30,698.60	30,698.60		324,962.60
Depreciation-Furniture, Fixtures and Books	5	05	01	070	922					5,563.75
Depreciation-Other Property, Plant and Equipmen	5	05	01	990	950					-
Total Depreciation						557,195.88	569,032.94	576,669.32		6,489,456.96
Impairment Loss										
Impairment Loss - Loans and Receivables	5	05	03	020	901			3,085.00		3,085.00
Total Impairment Loss						-	-	3,085.00		3,085.00
Total Non-Cash Expenses						557,195.88	569,032.94	579,754.32		6,492,541.96
TOTAL EXPENSES						5,220,166.45	5,754,479.95	7,915,259.15		61,154,046.77
Profit/(Loss) Before Tax						(111,940.33)	(574,575.90)	(1,865,201.61)		1,788,225.86
Income Tax Expense										-
Profit/(Loss) After Tax						(111,940.33)	(574,575.90)	(1,865,201.61)		1,788,225.86
Net Assistance/Subsidy										-
Net Income/(Loss)						(111,940.33)	(574,575.90)	(1,865,201.61)		1,788,225.86
Other Comprehensive Income/(Loss) for the Period										
Revaluation Surplus										-
Unrealized Gain/(Loss) from Changes in Fair Value of Financial Instruments										-
Translation Adjustment										-
Remeasurement Gain/(Loss)										-
Other Comprehensive Income/(Loss) for the Period						-	-	-		-
Comprehensive Income/(Loss)						(111,940.33)	(574,575.90)	(1,865,201.61)		1,788,225.86
Per AAR/FS										
Diff										1,788,225.86
Net Income per SCE										1,788,225.86
Diff										-


PREPARED BY:


MYRINE J. CRISTAL
Senior Corporate Accounts Analyst

VERIFIED BY:


JANET B. ROCILLO
Division Manager C

NOTED BY


NILO C. DELA PEÑA
General Manager
AWD



**STATEMENT OF CASH FLOWS
AS OF DECEMBER 31, 2022**

CASH FLOWS FROM OPERATING ACTIVITIES	DECEMBER	YTD
Cash Inflows		
Proceeds from Sale of Goods and Services	5,834,734.73	58,902,322.25
		-
Collection of Revenue/Income	133,461.00	2,038,069.28
Collection of service and business income	133,461.00	2,038,069.28
Receipt of shares, donations and grants		-
Collection of other non-operating income		-
Receipt of prior years' income		-
		-
Collection of Receivables	168,104.00	2,577,251.57
Collection of loans and receivables		-
Collection of receivable from audit disallowances and/or charges		-
Collection of other receivables	168,104.00	2,577,251.57
		-
Receipt of Inter-Agency Fund Transfers	-	873,200.00
Receipt of funds for the account of BSP/Other Banks/Others		873,200.00
		-
Other Receipts	92,508.95	1,369,030.33
Receipt of unearned revenue/income		-
Receipt of refund of guaranty deposits		-
Receipt of payment for liquidated damages		-
Receipt of unused petty cash fund	2,620.35	2,620.35
Receipt of other deferred credits	87,287.60	1,299,803.84
Receipt of refund of overpayment of personnel services		-
Receipt of refund of overpayment of maintenance and other operating expenses		2,281.64
Receipt of refund of cash advances	1,001.00	1,001.00
Other miscellaneous receipts	1,600.00	63,323.50
		-
Total Cash Inflows	6,228,808.68	65,759,873.43
		-
Adjustments	-	365,630.11
Restoration of cash for cancelled/lost/stale checks/ADA		-
Restoration of cash for unreleased checks		-
Other adjustments-Inflow (Please specify)		365,630.11
		-
Adjusted Cash Inflows	6,228,808.68	66,125,503.54
		-
Cash Outflows		
		-
Payment of Expenses	3,534,935.38	43,828,909.07
Payment of personnel services	2,180,823.61	16,895,582.08
Payment of maintenance and other operating expenses	1,354,111.77	26,933,326.99
Payment of financial expenses		-
Payment of expenses pertaining to/incurred in the prior years		-
Liquidation of prior year's cash advances		-
		-
Purchase of Inventories	449,316.21	2,444,060.34
Purchase of inventories for sale		-
Purchase of inventories for distribution		-
Purchase of raw materials inventory		-
Purchase of inventory held for consumption	449,316.21	2,225,524.10
Purchase of semi-expandable machinery and equipment		218,536.24
Purchase of semi-expandable furniture, fixtures and books		-
Purchase of inventories obligated/incurred in prior years		-
		-
Grant of Cash Advances	-	-
Advances for operating expenses		-
Advances for payroll		-
Advances for special purpose/time-bound undertakings		-
Advances to officers and employees		-
Advances to officers and employees obligated in prior year		-

		-
Prepayments	-	-
Advances to contractors for repair and maintenance of property, plant and equipment (not capitalizable)		-
Prepaid Registration		-
Prepaid Interest		-
Other Prepayments		-
		-
Refund of Deposits		28,685.51
Payment of guaranty deposits		-
Payment of other deposits		28,685.51
Payment of deposits obligated in prior year		-
		-
Payments of Accounts Payable	1,299,762.77	5,223,729.39
		-
Remittance of Personnel Benefit Contributions and Mandatory Deductions	505,336.13	5,431,574.26
Remittance of taxes withheld	91,359.74	788,657.76
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	413,976.39	4,642,916.50
Remittance of other personnel benefits contributions		-
Remittance of other payables		-
		-
Release of Inter-Agency Fund Transfers	-	400,000.00
Release of other inter-agency fund transfers		400,000.00
		-
Release of Loans (Financial Institutions)		-
		-
Total Cash Outflows	5,789,350.49	57,356,958.57
		-
Adjustments	-	553,217.25
Adjustment for dishonored checks		200,000.00
Adjustment for cash shortage		-
Reversing entry for unreleased checks in previous year		-
Other adjustments - Outflow (Please specify) Unclaimed Balances		353,217.25
		-
Adjusted Cash Outflows	5,789,350.49	57,910,175.82
		-
Net Cash Provided by/(Used in) Operating Activities	439,458.19	8,215,327.72
		-
CASH FLOWS FROM INVESTING ACTIVITIES		-
		-
Cash Inflows		-
		-
Proceeds from Sale/Disposal of Investment Property		-
		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
		-
Receipt of Interest Earned	1,303.66	7,248.68
		-
Receipt of Cash Dividends		-
		-
Collection of Long-Term Loans		-
Repayment of long-term loans by GCs		-
Collection of long-term loans		-
		-
Proceeds from Sale of Other Assets		-
		-
Total Cash Inflows	1,303.66	7,248.68
		-
Adjustments (Please specify)		-
		-
Adjusted Cash Inflows	1,303.66	7,248.68
		-
Purchase/Construction of Property, Plant and Equipment	4,400.00	7,787,403.54
Purchase of land		-
Payment for land improvements		-
Construction of infrastructure assets		3,290,428.39
Construction of buildings and other structures	4,400.00	362,288.33
Purchase of machinery and equipment		1,119,356.32
Purchase of transportation equipment		827,178.57
Purchase of furniture, fixtures and books		-
Construction in progress		1,840,993.67

Purchase of other property, plant and equipment		-
Payment of guaranty deposit		-
Payment of retention fee to contractors		347,158.26
Payment of other fees charged to projects		-
		-
Total Cash Outflows	4,400.00	7,787,403.54
Adjustments (Please specify)		-
		-
Adjusted Cash Outflows	4,400.00	7,787,403.54
		-
Net Cash Provided By/(Used In) Investing Activities	(3,096.34)	(7,780,154.86)
		-
CASH FLOWS FROM FINANCING ACTIVITIES		-
		-
Cash Inflows		-
		-
Proceeds from Domestic and Foreign Loans		-
Proceeds from domestic loans		-
		-
Total Cash Inflows		-
Adjustments (Please specify)		-
		-
Adjusted Cash Inflows	-	-
		-
Cash Outflows		-
		-
Payment of Long-Term Liabilities	90,161.00	412,483.00
Payment of notes payable		-
Payment of domestic loans	90,161.00	412,483.00
		-
Payment of Interest on Loans and Other Financial Charges	103,622.00	1,326,443.28
		-
Total Cash Outflows	193,783.00	1,738,926.28
Adjustments (Please specify)		-
		-
Adjusted Cash Outflows	193,783.00	1,738,926.28
		-
Net Cash Provided By/(Used In) Financing Activities	(193,783.00)	(1,738,926.28)
		-
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	242,578.85	(1,303,753.42)
		-
Effects of Exchange Rate Changes on Cash and Cash Equivalents		-
		-
CASH AND CASH EQUIVALENTS, DECEMBER 1	12,514,014.61	
		-
CASH AND CASH EQUIVALENTS, DECEMBER 31	12,756,593.46	
		-
<i>Difference between totals and sum of components is due to rounding off</i>		-
		-
Difference in Beginning and Ending Cash Balance	242,578.85	(1,303,753.42)
		-
		-
Total Cash and Cash Equivalents per SFPos	12,756,593.46	13,482,116.39
Difference	-	-


PREPARED BY:


MYRINE J. CRISTAL
Senior Corporate Accounts Analyst

VERIFIED BY:


JANET B. ROCILLO
Division Manager C

NOTED BY


NILO C. DELA PEÑA
General Manager
AWD



STATEMENT OF CHANGES IN EQUITY
AS OF DECEMBER 31, 2022
(in absolute amounts)

	OCTOBER	NOVEMBER	DECEMBER
RETAINED EARNINGS/(DEFICIT)			
Beginning balance	40,762,377.48	40,762,377.48	40,745,102.03
Adjustments:	-	(17,275.45)	-
Changes in Accounting Policy			
Prior Period Errors			
Other Adjustments		(17,275.45)	
Restated Balance	<u>40,762,377.48</u>	<u>40,745,102.03</u>	<u>40,745,102.03</u>
Changes in Equity for the Year	<u>4,228,003.37</u>	<u>3,653,427.47</u>	<u>1,788,225.86</u>
Net Income/Loss for the Year	4,228,003.37	3,653,427.47	1,788,225.86
Dividends			
Other Adjustments			
Ending Balance	<u>44,990,380.85</u>	<u>44,398,529.50</u>	<u>42,533,327.89</u>
Total Equity	<u>44,990,380.85</u>	<u>44,398,529.50</u>	<u>42,533,327.89</u>
<i>Difference between totals and sum of components is due to rounding off.</i>			
Per AAR			
Diff	(44,990,380.85)	(44,398,529.50)	(42,533,327.89)
PER SFPO	44,990,380.85	44,398,529.50	42,533,327.89
Diff	-	-	-
	-	-	-
Retained Earnings/(Deficit)	44,990,380.85	44,398,529.50	42,533,327.89
	-	-	-
PER SCI			
Net Income/Accumulated Surplus per SCI	4,228,003.37	3,653,427.47	1,788,225.86
	-	-	-


PREPARED BY:


MYRINE J. CRISTAL
Senior Corporate Accounts Analyst

VERIFIED BY:


JANET B. ROCILLO
Division Manager C

NOTED BY


NILO C. DELA PEÑA
General Manager