



**STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2021**

ASSETS							DECEMBER
Current Assets							
Cash and Cash Equivalents							<u>14,060,346.88</u>
Cash on Hand							<u>116,318.91</u>
Cash-Collecting Officers	1	01	01	010		102	116,318.91
Petty Cash	1	01	01	020		104	-
Cash in Bank-Local Currency							<u>13,944,027.97</u>
Cash in Bank-Local Currency, Bangko Sentral ng							
Cash in Bank-LCCA Landbank	1	01	02	020		111	7,645,775.82
Cash in Bank-LCCA Special Project	1	01	02	020SP		111SP	3,063,097.47
Cash in Bank-LCSA Landbank Dasmariñas	1	01	02	030Dasma		112	60.86
Cash in Bank-LCSA LWUA Amadeo Water District	1	01	02	030 LWUA		112	3,235,093.82
Receivables							<u>3,210,805.14</u>
Loans and Receivable Accounts							<u>3,152,658.84</u>
Accounts Receivable	1	03	01	010		121	3,270,674.94
<i>Allowance for Impairment-Accounts Receivable</i>	1	03	01	011		301	<i>(118,016.10)</i>
Net Value-Accounts Receivable							<u>3,152,658.84</u>
Loans Receivable							
<i>Allowance for Impairment-Loans Receivable</i>							
Net Value-Loans Receivable							-
Other Receivables							<u>58,146.30</u>
Receivables-Disallowances/Charges	1	03	05	010		146	
Due from Officers and Employees	1	03	05	020		123	
Other Receivables	1	03	05	990		149	58,146.30
<i>Allowance for Impairment-Other Receivables</i>							
Net Value-Other Receivables							<u>58,146.30</u>
Inventories							<u>3,745,170.95</u>
Inventory Held for Consumption							<u>3,745,170.95</u>
Office Supplies Inventory	1	04	04	010		155	211,311.60
<i>Allowance for Impairment-Office Supplies</i>							
Net Value-Office Supplies Inventory							<u>211,311.60</u>
Construction Materials Inventory	1	04	04	130		168	3,533,859.35
<i>Allowance for Impairment-Construction Materials</i>							
Net Value-Construction Materials Inventory							<u>3,533,859.35</u>
Semi-Expendable Machinery and Equipment							<u>-</u>
Semi-Expendable Office Equipment	1	04	05	020			
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Office Equipment							-
Semi-Expendable Information and Communication	1	04	05	030			
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Information and							-
Semi-Expendable Kitchen Equipment	1	04	05	160			
<i>Allowance for Impairment-Semi-Expendable</i>							
Net ValueSemi-Expendable Kitchen Equipment							-
Semi-Expendable Electrical Equipment	1	04	05	170			
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Electrical Equipment							-
Semi-Expendable Other Machinery and Equipment	1	04	05	190			
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Other Machinery and							-

Semi-Expendable Furniture, Fixtures and Books							<u>-</u>
Semi-Expendable Furniture and Fixtures	1	04	06	010			
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Furniture and							<u>-</u>
Semi-Expendable Books							
<i>Allowance for Impairment-Semi-Expendable</i>							
Net Value-Semi-Expendable Books							<u>-</u>
Construction in Progress-Construction Contracts							<u>-</u>
Construction in Progress-Construction Contracts							
Progress Billings							
Other Current Assets							<u>5,974,750.81</u>
Advances							<u>-</u>
Advances for Operating Expenses							
Advances for Payroll	1	99	01	020			
Advances to Special Disbursing Officer							
Advances to Officers and Employees							
Deposits							<u>5,974,750.81</u>
Guaranty Deposits	1	99	03	020	186		5,974,750.81
Other Deposits							
Total Current Assets							<u>26,991,073.78</u>
Non-Current Assets							
Financial Assets							<u>-</u>
Other Investments							<u>-</u>
Receivables							<u>-</u>
Investment Property							<u>-</u>
Property, Plant and Equipment							<u>59,454,097.60</u>
Land	1	06	10	990	201		<u>3,299,333.51</u>
Land							3,299,333.51
<i>Accumulated Impairment Losses-Land</i>							
Net Value-Land							<u>3,299,333.51</u>
Infrastructure Assets							<u>42,455,627.88</u>
Water Supply Systems	1	06	03	040	208		67,967,203.12
<i>Accumulated Depreciation-Water Supply Systems</i>	1	06	03	041	308		(28,263,705.43)
<i>Accumulated Impairment Losses-Water Supply</i>							
Net Value-Water Supply Systems							<u>39,703,497.69</u>
Power Supply Systems	1	06	03	050	205		3,055,278.00
<i>Accumulated Depreciation-Power Supply</i>	1	06	03	051	305		(303,147.81)
<i>Accumulated Impairment Losses-Power Supply</i>							
Net Value-Power Supply Systems							<u>2,752,130.19</u>
Infrastructure Assets							<u>71,022,481.12</u>
<i>Accumulated Depreciation-Infrastructure</i>							<u>(28,566,853.24)</u>
<i>Accumulated Impairment Losses-</i>							<u>-</u>
Net Value-Infrastructure Assets							<u>42,455,627.88</u>
Buildings and Other Structures							<u>2,558,586.83</u>
Buildings	1	06	04	990	211		3,428,943.76
<i>Accumulated Depreciation-Buildings</i>	1	06	04	011	311		(870,356.93)
<i>Accumulated Impairment Losses-Buildings</i>							
Net Value-Buildings							<u>2,558,586.83</u>
Buildings and Other Structures							<u>3,428,943.76</u>
<i>Accumulated Depreciation-Buildings and</i>							<u>(870,356.93)</u>
<i>Accumulated Impairment Losses-Buildings</i>							<u>-</u>

Net Value-Buildings and Other Structures							<u>2,558,586.83</u>
Machinery and Equipment							<u>3,081,832.50</u>
Office Equipment	1	06	05	020		221	773,668.30
<i>Accumulated Depreciation-Office Equipment</i>	1	06	05	020		321	(139,218.95)
<i>Accumulated Impairment Losses-Office</i>							
Net Value-Office Equipment							<u>634,449.35</u>
Information and Communications Technology	1	06	05	030		223	1,365,672.34
<i>Accumulated Depreciation-Information and</i>	1	06	05	031		323	(550,570.54)
<i>Accumulated Impairment Losses-Information and</i>							
Communications Equipment	1	06	05	070		229	242,000.01
<i>Accumulated Depreciation-Communications</i>	1	06	05	071		329	(64,590.00)
<i>Accumulated Impairment Losses-</i>							
Net Value-Communications Equipment							<u>177,410.01</u>
Kitchen Equipment							
<i>Accumulated Depreciation-Kitchen Equipment</i>							
<i>Accumulated Impairment Losses-Kitchen</i>							
Net Value-Kitchen Equipment							<u>-</u>
Electrical Equipment							
<i>Accumulated Depreciation-Electrical Equipment</i>							
<i>Accumulated Impairment Losses-Electrical</i>							
Net Value-Electrical Equipment							<u>-</u>
Other Machinery and Equipment	1	06	05	990		240	1,724,719.48
<i>Accumulated Depreciation-Other Machinery and</i>	1	06	05	991		340	(269,848.14)
<i>Accumulated Impairment Losses-Other</i>							
Net Value-Other Machinery and Equipment							<u>1,454,871.34</u>
Machinery and Equipment							<u>4,106,060.13</u>
<i>Accumulated Depreciation-Machinery and</i>							<u>(1,024,227.63)</u>
<i>Accumulated Impairment Losses-Machinery</i>							<u>-</u>
Net Value-Machinery and Equipment							<u>3,081,832.50</u>
Transportation Equipment							<u>1,633,952.40</u>
Motor Vehicles	1	06	06	010		241	3,536,023.83
<i>Accumulated Depreciation-Motor Vehicles</i>	1	06	06	011		341	(1,902,071.43)
<i>Accumulated Impairment Losses-Motor Vehicles</i>							
Net Value-Motor Vehicles							<u>1,633,952.40</u>
Transportation Equipment							<u>3,536,023.83</u>
<i>Accumulated Depreciation-Transportation</i>							<u>(1,902,071.43)</u>
<i>Accumulated Impairment Losses-</i>							<u>-</u>
Net Value-Transportation Equipment							<u>1,633,952.40</u>
Furniture, Fixtures and Books							<u>67,768.69</u>
Furniture and Fixtures	1	06	07	010		222	148,366.80
<i>Accumulated Depreciation-Furniture and</i>	1	06	07	011		322	(80,598.11)
<i>Accumulated Impairment Losses-Furniture and</i>							
Net Value-Furniture and Fixtures							<u>67,768.69</u>
Furniture, Fixtures and Books							<u>148,366.80</u>
<i>Accumulated Depreciation-Furniture, Fixtures</i>							<u>(80,598.11)</u>
<i>Accumulated Impairment Losses-Furniture,</i>							<u>-</u>
Net Value-Furniture, Fixtures and Books							<u>67,768.69</u>
Construction in Progress							<u>6,356,995.79</u>
Construction in Progress-Land Improvements							
Construction in Progress-Infrastructure Assets	1	06	10	020		269	2,770,626.79
Construction in Progress-Buildings and Other	1	06	10	020		269	-
Construction in Progress-Special Project							3,586,369.00
Other Property, Plant and Equipment							<u>-</u>
Other Property, Plant and Equipment	1	06	98	990		250	
<i>Accumulated Depreciation-Other Property, Plant</i>	1	06	99	991		350	
<i>Accumulated Impairment Losses-Other Property,</i>							
Net Value-Other Property, Plant and Equipment							<u>-</u>
Other Property, Plant and Equipment							<u>-</u>
<i>Accumulated Depreciation-Other Property,</i>							<u>-</u>
<i>Accumulated Impairment Losses-Other</i>							<u>-</u>
Net Value-Other Property, Plant and Equipment							<u>-</u>


Other Non-Current Assets							<u>132,637.17</u>
Other Assets							<u>132,637.17</u>
Other Assets	1	99	99	990		290	6,864,328.44
<i>Accumulated Impairment Losses-Other Assets</i>	1	99	99	991			<u>(6,731,691.27)</u>
Net Value-Other Assets							<u>132,637.17</u>
Total Non-Current Assets							<u>59,586,734.77</u>
Total Assets							<u>86,577,808.55</u>
LIABILITIES							
Current Liabilities							
Financial Liabilities							<u>5,562,547.55</u>
Payables							<u>5,562,547.55</u>
Accounts Payable	2	01	01	010		401	5,553,047.55
Due to Officers and Employees	2	01	01	020		403	9,500.00
Notes Payable							
<i>Premium on Notes Payable</i>							
<i>Discount on Notes Payable</i>							
Net Value-Notes Payable							<u>-</u>
Bills/Bonds/Loans Payable							<u>-</u>
Loans Payable-Domestic							
Other Bills/Bonds/Loans Payable							
Other Financial Liabilities							<u>-</u>
Other Financial Liabilities							
Inter-Agency Payables							<u>404,719.34</u>
Inter-Agency Payables							<u>404,719.34</u>
Due to BIR	2	02	01	010		412	95,224.85
Due to GSIS	2	02	01	020		413	245,006.60
Due to Pag-IBIG	2	02	01	030		414	39,724.47
Due to PhilHealth	2	02	01	040		415	24,763.42
Deferred Credits/Unearned Revenue/Income							<u>149,545.25</u>
Deferred Credits							<u>149,545.25</u>
Other Deferred Credits	2	05	01	990		455	146,379.65
Other Deferred Credits - Materials	2	05	01	990		455	3,165.60
Provisions							<u>8,770,648.88</u>
Provisions							<u>8,770,648.88</u>
Leave Benefits Payable	2	06	01	020			8,770,648.88
Other Payables							<u>29,434.89</u>
Other Payables							<u>29,434.89</u>
Other Payables	2	99	99	990		439	29,434.89
Total Current Liabilities							<u>14,916,895.91</u>
Non-Current Liabilities							
Financial Liabilities							<u>29,790,989.71</u>
Payables							<u>-</u>
Due to Officers and Employees							

Bills/Bonds/Loans Payable							<u>29,790,989.71</u>
Bonds Payable-Domestic							47,660.79
Premium on Bonds Payable-Domestic							
Discount on Bonds Payable-Domestic							
Bond Issue Cost-Domestic							
Net Value-Bonds Payable-Domestic							<u>47,660.79</u>
Loans Payable-Domestic KFW Project	2	01	02	040KFW	444		
Loans Payable-Domestic Special Project	2	01	02	040SP	444		23,658,443.42
Loans Payable-Domestic NLIF Project	2	01	01	040NLIF	444		3,488,660.00
Loans Payable-Domestic Other LWUA Loan	2	01	01	040Others	444		2,596,225.50
Total Non-Current Liabilities							<u>29,790,989.71</u>
Total Liabilities							<u>44,707,885.62</u>
EQUITY							
Retained Earnings/(Deficit)							<u>41,869,922.93</u>
Retained Earnings/(Deficit)							<u>41,869,922.93</u>
Retained Earnings/(Deficit)	3	07	01	010	510		35,897,632.75
Net Income							5,972,290.18
Total Equity							<u>41,869,922.93</u>
Total Liabilities and Equity							<u>86,577,808.55</u>
<i>Difference between totals and sum of components is due to rounding off.</i>							
Total Assets - Liabilities and Equity							-
Total Equity per SCE							41,869,922.93
Difference							-
Total Cash and Cash Equivalents per SCF							14,060,346.88
Difference							-

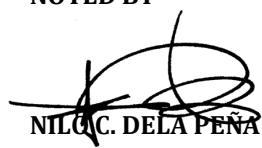
PREPARED BY:


MYRINE J. CRISTAL
Senior Corporate Accounts Analyst

VERIFIED BY:


JANET B. ROCILLO
Division Manager C

NOTED BY


NILCA C. DELA PEÑA
General Manager
AWD

REPUBLIC OF THE PHILIPPINES



STATEMENTS OF COMPREHENSIVE INCOME
AS OF DECEMBER 31, 2021

PARTICULARS						TOTAL			
						OCTOBER	NOVEMBER	DECEMBER	YTD
INCOME									
SERVICE AND BUSINESS INCOME									
Service Income									
Registration Fees	4	02	01	020	606	157,500.00	135,000.00	142,500.00	1,467,000.00
Other Service Income	4	02	01	990	626	85,750.00	56,850.00	22,400.00	681,104.00
Total Service Income						243,250.00	191,850.00	164,900.00	2,148,104.00
Business Income									
Waterworks System Fees	4	02	02	090	639	4,673,464.90	4,269,589.35	4,348,702.15	53,839,602.79
Interest Income	4	02	02	210	664	829.93		1,946.27	4,915.47
Other Business Income	4	02	02	990	648	38,709.54	28,175.97	32,866.21	321,707.10
Total Business Income						4,713,004.37	4,297,765.32	4,383,514.63	54,166,225.36
Total Service and Business Income						4,956,254.37	4,489,615.32	4,548,414.63	56,314,329.36
Miscellaneous Income									
Miscellaneous Income	4	06	03	990	678	150.00	50.00	100.00	518,351.00
Total Miscellaneous Income						150.00	50.00	100.00	518,351.00
Total Other Non-Operating Income						150.00	50.00	100.00	518,351.00
TOTAL INCOME						4,956,404.37	4,489,665.32	4,548,514.63	56,832,680.36
EXPENSES									
Personnel Services									
Salaries and Wages									
Salaries and Wages-Regular	5	01	01	010	701	1,010,092.00	1,010,293.00	995,893.00	12,082,942.50
Total Salaries and Wages						1,010,092.00	1,010,293.00	995,893.00	12,082,942.50
Other Compensation									
Personnel Economic Relief Allowance (PERA)	5	01	02	010	711	86,000.00	86,000.00	84,000.00	1,030,000.00
Representation Allowance (RA)	5	01	02	020	713	13,500.00	13,500.00	13,500.00	162,000.00
Transportation Allowance (TA)	5	01	02	030	714	13,500.00	13,500.00	13,500.00	162,000.00
Clothing/Uniform Allowance	5	01	02	040	715				258,000.00
Productivity Incentive Allowance	5	01	02	080	717			640,000.00	1,131,862.15
Hazard Pay	5	01	02	110					299,840.00
Year End Bonus	5	01	02	140	725		1,010,293.00		1,010,293.00
Cash Gift	5	01	02	150	724		215,000.00		215,000.00
Mid-Year Bonus					725				1,009,232.00
Directors and Committee Members' Fees	5	02	99	120	800	44,505.00	44,505.00	44,505.00	723,465.00
Other Bonuses and Allowances	5	01	02	990	719	43,000.00	48,000.00	69,520.00	549,520.00
Total Other Compensation						200,505.00	1,430,798.00	865,025.00	6,551,212.15
Personnel Benefit Contributions									
Retirement and Life Insurance Premiums	5	01	03	010	731	121,211.04	121,235.16	119,507.16	1,449,971.76
Pag-IBIG Contributions	5	01	03	020	732	4,300.00	4,300.00	4,200.00	51,500.00
PhilHealth Contributions	5	01	03	030	733	14,164.76	14,164.76	13,948.76	168,817.54
Employees Compensation Insurance Premiums	5	01	03	040	734	4,300.00	4,300.00	4,200.00	51,500.00
Total Personnel Benefit Contributions						143,975.80	143,999.92	141,855.92	1,721,789.30
Other Personnel Benefits									
Terminal Leave Benefits	5	01	04	030	742	121,705.08	121,721.83	119,986.89	1,455,652.12
Other Personnel Benefits	5	01	04	990	749				-
Total Other Personnel Benefits						121,705.08	121,721.83	119,986.89	1,455,652.12
Total Personnel Services						1,476,277.88	2,706,812.75	2,122,760.81	21,811,596.07
Maintenance and Other Operating Expenses									
Traveling Expenses									
Traveling Expenses-Local	5	02	01	010	751	510.00	1,010.00	5,560.00	33,474.00
Total Traveling Expenses						510.00	1,010.00	5,560.00	33,474.00
Training and Scholarship Expenses									
Training Expenses	5	02	02	010	753				186,071.25

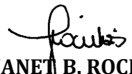
Total Training and Scholarship Expenses							-	-	-	186,071.25
Supplies and Materials Expenses										
Office Supplies Expenses	5	02	03	010	755		46,255.88	44,764.60	44,765.91	216,624.88
Accountable Forms Expenses	5	02	03	020	756					192,000.00
Fuel, Oil and Lubricants Expenses	5	02	03	090	761		428,406.34	377,561.86	316,601.64	2,722,816.48
Semi-Expendable Machinery and Equipment Exp	5	02	03	210				114,669.84	71,961.20	323,954.29
Semi-Expendable Furniture, Fixtures and Books E	5	02	03	220						-
Other Supplies and Materials Expenses	5	02	03	990	765		9,492.69	16,239.57	32,069.83	180,632.64
Total Supplies and Materials Expenses							484,154.91	553,235.87	465,398.58	3,636,028.29
Utility Expenses										
Water Expenses	5	02	04	010	766		1,688.00		422.00	7,016.00
Electricity Expenses	5	02	04	020	767		1,026,563.38	1,190,099.42	1,194,309.74	12,719,318.72
Gas/Heating Expenses										-
Other Utility Expenses										800.00
Total Utility Expenses							1,028,251.38	1,190,099.42	1,194,731.74	12,727,134.72
Communication Expenses										
Postage and Courier Services	5	02	05	010	771					4,642.50
Telephone Expenses	5	02	05	020	772		14,473.95	1,013.43	10,437.05	123,010.49
Internet Subscription Expenses	5	02	05	030	774		3,410.00	3,360.00	3,641.88	42,651.88
Cable, Satellite, Telegraph and Radio Expenses										-
Total Communication Expenses							17,883.95	4,373.43	14,078.93	170,304.87
Confidential, Intelligence and Extraordinary Expenses										
Extraordinary and Miscellaneous Expenses	5	02	10	030	879				34,398.45	84,620.38
Total Confidential, Intelligence and Extraordinary Expenses							-	-	34,398.45	84,620.38
Professional Services										
Auditing Services	5	02	11	020	792					-
Other Professional Services	5	02	11	990	799				(5,000.00)	1,000.00
Total Professional Services							-	-	(5,000.00)	1,000.00
General Services										
Environment/Sanitary Services	5	02	11	010	794		7,700.00		7,150.00	159,850.00
Total General Services							7,700.00	-	7,150.00	159,850.00
Repairs and Maintenance										
Repairs and Maintenance-Infrastructure Assets	5	02	13	030	854		152,850.86	94,583.62	363,104.63	1,283,359.46
Repairs and Maintenance-Buildings and Other Str	5	02	13	040	811		271.00	120.00	3,570.00	4,664.00
Repairs and Maintenance-Machinery and Equipm	5	02	13	050	821		4,160.00	59,395.00	581,839.44	998,845.88
Repairs and Maintenance-Transportation Equipm	5	02	13	060	841		13,577.00	20,142.18	71,680.00	290,263.07
Repairs and Maintenance-Furniture and Fixtures	5	02	13	070	822					-
Total Repairs and Maintenance							170,858.86	174,240.80	1,020,194.07	2,577,132.41
Taxes, Insurance Premiums and Other Fees										
Taxes, Duties and Licenses	5	02	15	010	891		92,311.50	91,776.79	86,974.04	1,082,688.94
Fidelity Bond Premiums	5	02	15	020	892				37,398.75	37,398.75
Insurance Expenses	5	02	15	030	893			6,849.17	305,697.57	324,189.68
Total Taxes, Insurance Premiums and Other Fees							92,311.50	98,625.96	430,070.36	1,444,277.37
Labor and Wages										
Labor and Wages	5	02	16	010	707		76,225.00	68,550.00	158,225.00	938,050.00
Other Maintenance and Operating Expenses										
Advertising, Promotional and Marketing Expense	5	02	99	010	780			940.00	170,000.00	171,912.00
Representation Expenses	5	02	99	030	783		3,176.32	7,023.05	6,469.00	63,128.53
Transportation and Delivery Expenses										-
Rent/Lease Expenses	5	02	99	050	782		20,000.00	21,000.00	20,000.00	281,500.00
Membership Dues and Contributions to Organizat	5	02	99	060	778		1,500.00	1,500.00	1,500.00	11,000.00
Subscription Expenses	5	02	99	070	786		8,124.00	882.00	1,848.00	37,694.00
Donations	5	02	99	080	878		4,500.00	4,260.00	1,000.00	31,560.00
Other Maintenance and Operating Expenses	5	02	99	990	961		163,395.50	2,500.00	173,072.00	500,425.38
Total Other Maintenance and Operating Expenses							200,695.82	38,105.05	373,889.00	1,097,219.91
Total Maintenance and Other Operating Expenses							2,078,591.42	2,128,240.53	3,698,696.13	23,055,163.20
Financial Expenses										
Financial Expenses										
Interest Expenses	5	03	01	020	975		103,526.89	103,836.36	103,424.95	891,929.79
Bank Charges	5	03	01	040	971		50.00			150.00
Other Financial Charges	5	03	01	990	979					-
Total Financial Expenses							103,576.89	103,836.36	103,424.95	892,079.79

Non-Cash Expenses										
Depreciation										
Depreciation-Investment Property										-
Depreciation-Land Improvements										-
Depreciation-Infrastructure Assets	5	05	01	030	906	366,103.72	365,728.72	433,632.22	4,339,505.77	
Depreciation-Buildings and Other Structures	5	05	01	040	911	8,895.66	8,895.66	8,895.66	106,747.91	
Depreciation-Machinery and Equipment	5	05	01	050	921	41,600.69	39,856.61	41,127.61	435,347.88	
Depreciation-Transportation Equipment	5	05	01	060	941	19,455.18	14,553.18	24,303.18	233,874.66	
Depreciation-Furniture, Fixtures and Books	5	05	01	070	922	1,112.75	1,112.75	1,112.75	13,353.00	
Depreciation-Other Property, Plant and Equipment	5	05	01	990	950				-	
Total Depreciation						437,168.00	430,146.92	509,071.42	5,128,829.22	
Impairment Loss										
Impairment Loss - Loans and Receivables	5	05	03	020	901			(27,278.10)	(27,278.10)	
Total Impairment Loss						-	-	(27,278.10)	(27,278.10)	
Total Non-Cash Expenses						437,168.00	430,146.92	481,793.32	5,101,551.12	
TOTAL EXPENSES						4,095,614.19	5,369,036.56	6,406,675.21	50,860,390.18	
Profit/(Loss) Before Tax						860,790.18	(879,371.24)	(1,858,160.58)	5,972,290.18	
Income Tax Expense									-	
Profit/(Loss) After Tax						860,790.18	(879,371.24)	(1,858,160.58)	5,972,290.18	
Net Assistance/Subsidy									-	
Net Income/(Loss)						860,790.18	(879,371.24)	(1,858,160.58)	5,972,290.18	
Other Comprehensive Income/(Loss) for the Period										
Revaluation Surplus									-	
Unrealized Gain/(Loss) from Changes in Fair Value of Financial Instruments									-	
Translation Adjustment									-	
Remeasurement Gain/(Loss)									-	
Other Comprehensive Income/(Loss) for the Period						-	-	-	-	
Comprehensive Income/(Loss)						860,790.18	(879,371.24)	(1,858,160.58)	5,972,290.18	
Per AAR/FS										
Diff									5,972,290.18	
Net Income per SCE									5,972,290.18	
Diff									-	


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Division Manager C

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NILCA C. DELA PEÑA
General Manager
AWD



**STATEMENT OF CASH FLOWS
AS OF DECEMBER 31, 2021**

CASH FLOWS FROM OPERATING ACTIVITIES	DECEMBER	YTD
Cash Inflows		
Proceeds from Sale of Goods and Services	4,067,088.00	55,801,678.14
		-
Collection of Revenue/Income	164,900.00	2,148,304.00
Collection of service and business income	164,900.00	2,148,304.00
Receipt of shares, donations and grants		-
Collection of other non-operating income		-
Receipt of prior years' income		-
		-
Collection of Receivables	184,591.50	2,070,886.41
Collection of loans and receivables		-
Collection of receivable from audit disallowances and/or charges		-
Collection of other receivables	184,591.50	2,070,886.41
		-
Receipt of Inter-Agency Fund Transfers	-	1,100,000.00
Receipt of funds for the account of BSP/Other Banks/Others		1,100,000.00
		-
Other Receipts	7,861.12	878,460.02
Receipt of unearned revenue/income		-
Receipt of refund of guaranty deposits		239,023.51
Receipt of payment for liquidated damages		-
Receipt of unused petty cash fund	1,593.12	1,593.12
Receipt of other deferred credits		-
Receipt of refund of overpayment of personnel services		-
Receipt of refund of overpayment of maintenance and other operating expenses		-
Receipt of refund of cash advances	1,168.00	19,896.75
Other miscellaneous receipts	5,100.00	617,946.64
		-
Total Cash Inflows	4,424,440.62	61,999,328.57
		-
Adjustments	9,260.00	249,320.90
Restoration of cash for cancelled/lost/stale checks/ADA	9,260.00	220,456.91
Restoration of cash for unreleased checks		-
Other adjustments-Inflow (Please specify)		28,863.99
		-
Adjusted Cash Inflows	4,433,700.62	62,248,649.47
		-
Cash Outflows		
		-
Payment of Expenses	4,528,743.47	40,351,820.59
Payment of personnel services	1,534,708.22	15,748,780.35
Payment of maintenance and other operating expenses	2,994,035.25	24,603,040.24
Payment of financial expenses		-
Payment of expenses pertaining to/incurred in the prior years		-
Liquidation of prior year's cash advances		-
		-
Purchase of Inventories	77,968.02	3,499,335.24
Purchase of inventories for sale		-
Purchase of inventories for distribution		-
Purchase of raw materials inventory		-
Purchase of inventory held for consumption	23,509.28	3,268,951.08
Purchase of semi-expandable machinery and equipment	54,458.74	230,384.16
Purchase of semi-expandable furniture, fixtures and books		-
Purchase of inventories obligated/incurred in prior years		-
		-
Grant of Cash Advances	-	-
Advances for operating expenses		-
Advances for payroll		-
Advances for special purpose/time-bound undertakings		-
Advances to officers and employees		-
Advances to officers and employees obligated in prior year		-

		-
Prepayments	-	-
Advances to contractors for repair and maintenance of property, plant and equipment (not capitalizab		-
Prepaid Registration		-
Prepaid Interest		-
Other Prepayments		-
		-
Refund of Deposits		-
Payment of guaranty deposits		-
Payment of other deposits		-
Payment of deposits obligated in prior year		-
		-
Payments of Accounts Payable		224,512.22
		-
Remittance of Personnel Benefit Contributions and Mandatory Deductions	457,262.19	4,963,688.48
Remittance of taxes withheld	86,954.60	731,644.96
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	370,307.59	4,232,043.52
Remittance of other personnel benefits contributions		-
Remittance of other payables		-
		-
Release of Inter-Agency Fund Transfers	-	1,100,000.00
Release of other inter-agency fund transfers		1,100,000.00
		-
Release of Loans (Financial Institutions)		-
		-
Total Cash Outflows	5,063,973.68	50,139,356.53
		-
Adjustments	-	1,955.00
Adjustment for dishonored checks		1,955.00
Adjustment for cash shortage		-
Reversing entry for unreleased checks in previous year		-
Other adjustments - Outflow (Please specify)		-
		-
Adjusted Cash Outflows	5,063,973.68	50,141,311.53
		-
Net Cash Provided by/(Used in) Operating Activities	(630,273.06)	12,107,337.94
		-
CASH FLOWS FROM INVESTING ACTIVITIES		-
		-
Cash Inflows		-
		-
Proceeds from Sale/Disposal of Investment Property		-
		-
Proceeds from Sale/Disposal of Property, Plant and Equipment		-
		-
Receipt of Interest Earned	1,946.27	5,069.72
		-
Receipt of Cash Dividends		-
		-
Collection of Long-Term Loans		-
Repayment of long-term loans by GCs		-
Collection of long-term loans		-
		-
Proceeds from Sale of Other Assets		-
		-
Total Cash Inflows	1,946.27	5,069.72
		-
Adjustments (Please specify)		-
		-
Adjusted Cash Inflows	1,946.27	5,069.72
		-
Purchase/Construction of Property, Plant and Equipment	53,330.00	23,420,060.71
Purchase of land		945,000.00
Payment for land improvements		-
Construction of infrastructure assets		958,303.70
Construction of buildings and other structures	53,330.00	1,059,727.09
Purchase of machinery and equipment		3,287,241.71
Purchase of transportation equipment		891,535.72
Purchase of furniture, fixtures and books		-
Construction in progress		11,796,043.16

Purchase of other property, plant and equipment		-
Payment of guaranty deposit		3,816,834.33
Payment of retention fee to contractors		665,375.00
Payment of other fees charged to projects		-
		-
Total Cash Outflows	53,330.00	23,420,060.71
Adjustments (Please specify)		-
		-
Adjusted Cash Outflows	53,330.00	23,420,060.71
		-
Net Cash Provided By/(Used In) Investing Activities	(51,383.73)	(23,414,990.99)
		-
CASH FLOWS FROM FINANCING ACTIVITIES		-
		-
Cash Inflows		-
		-
Proceeds from Domestic and Foreign Loans		-
Proceeds from domestic loans		18,625,857.00
		-
Total Cash Inflows		18,625,857.00
Adjustments (Please specify)		-
		-
Adjusted Cash Inflows	-	18,625,857.00
		-
Cash Outflows		-
		-
Payment of Long-Term Liabilities	22,971.00	1,115,068.54
Payment of notes payable		-
Payment of domestic loans	22,971.00	1,115,068.54
		-
Payment of Interest on Loans and Other Financial Charges	103,424.95	1,052,949.47
		-
Total Cash Outflows	126,395.95	2,168,018.01
Adjustments (Please specify)		-
		-
Adjusted Cash Outflows	126,395.95	2,168,018.01
		-
Net Cash Provided By/(Used In) Financing Activities	(126,395.95)	16,457,838.99
		-
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(808,052.74)	5,150,185.94
		-
Effects of Exchange Rate Changes on Cash and Cash Equivalents		-
		-
CASH AND CASH EQUIVALENTS, JANUARY 1	14,868,399.62	
		-
CASH AND CASH EQUIVALENTS, DECEMBER 31	14,060,346.88	
		-
<i>Difference between totals and sum of components is due to rounding off</i>		-
		-
Difference in Beginning and Ending Cash Balance	(808,052.74)	5,150,185.94
		-
		-
Total Cash and Cash Equivalents per SFPos	14,060,346.88	186,827,152.05
Difference	-	-


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NILC C. DELA PEÑA
General Manager
AWD




STATEMENT OF CHANGES IN EQUITY
AS OF DECEMBER 31, 2021
(in absolute amounts)

	OCTOBER	NOVEMBER	DECEMBER
RETAINED EARNINGS/(DEFICIT)			
Beginning balance	36,262,491.66	36,262,491.66	36,262,491.66
Adjustments:	-	-	(364,858.91)
Changes in Accounting Policy			
Prior Period Errors			
Other Adjustments			(364,858.91)
Restated Balance	<u>36,262,491.66</u>	<u>36,262,491.66</u>	<u>35,897,632.75</u>
Changes in Equity for the Year	<u>8,709,822.00</u>	<u>7,830,450.76</u>	<u>5,972,290.18</u>
Net Income/Loss for the Year	8,709,822.00	7,830,450.76	5,972,290.18
Dividends			
Other Adjustments			
Ending Balance	<u>44,972,313.66</u>	<u>44,092,942.42</u>	<u>41,869,922.93</u>
Total Equity	<u>44,972,313.66</u>	<u>44,092,942.42</u>	<u>41,869,922.93</u>
<i>Difference between totals and sum of components is due to rounding off.</i>			
Per AAR			
Diff	(44,972,313.66)	(44,092,942.42)	(41,869,922.93)
PER SFPO	44,972,313.66	44,092,942.42	41,869,922.93
Diff	-	-	-
	-	-	-
Retained Earnings/(Deficit)	44,972,313.66	44,092,942.42	41,869,922.93
	-	-	-
PER SCI			
Net Income/Accumulated Surplus per SCI	8,709,822.00	7,830,450.76	5,972,290.18
	-	-	-

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