



Republic of the Philippines  
Province of Cavite

**AMADEO WATER DISTRICT**

012 J. dela Peña St., Brgy. 9, Amadeo, Cavite  
Telefax: (046) 483-1508 / Cel. No. 0925-5554285  
www.amadeowd.com / amadeowd@yahoo.com

February 15, 2017

**Mr. Mark Schundel L. Reymundo**  
OIC-TL  
Water Districts – Cavite  
Commission on Audit

Dear Mr. Reymundo:

Good day!


Respectfully forwarded the following documents of Amadeo Water District for our compliance, to wit:

1. Pre closing Trial Balance as of December 31, 2016
2. Post closing Trial Balance as of December 31, 2016
3. Aging of Accounts Payable as of December 31, 2016
4. Aging of Accounts Receivable for the year 2016
5. Detailed Balance Sheet as of December 31, 2016
6. Detailed Statement on Income and Expenses as of December 31, 2016
7. Statement of Changes in Equity as of December 31, 2016
8. Statement of Cash Flows as of December 31, 2016
9. Breakdown of Domestic loans as of December 31, 2016
10. Schedule of Taxes Remitted and Dividends Paid to National Government period ended December 31, 2016
11. Roster of Membership of Governing Boards of Government-Owned and/or Controlled Corporations as of December 31, 2016
12. Summary of Discretionary, Representation, Extraordinary, Promotional, Confidential and Consultancy Expenses period ended December 31, 2016
13. Breakdown of foreign loans as of December 31, 2016
14. WDs that Received Subsidy from Other National Government period ended December 31, 2016
15. Schedule of Fund Transfer to Other Agencies period ended December 31, 2016

Thank you.

Very truly yours,

  
**NIÑO C. DELA PEÑA**  
General Manager C

Received by:   
from KAA-DB  
608-WD  
2/15/17

**AMADEO WATER DISTRICT**  
**DETAILED BALANCE SHEET**  
**as of December 31, 2016**  
**(with comparative figures of 2015)**

Current assets	2016	2015
Cash On Hand		
Cash -Collecting Officer	340,265.25	377,622.25
Cash in Bank		
Cash in Bank- LC-CA-Land Bank	3,488,030.43	2,963,435.31
Cash in Bank - Landbank Dasmariñas	1,632,688.12	
Cash in Bank- Provident Fund	384,434.64	255,532.85
Cash in Bank- LC-CA (NLIF PROJECT)		
Special Deposit	1,053,952.34	951,071.09
Receivables		
Accounts Receivables-net		
Accounts Receivable	2,548,267.92	2,570,953.44
Allowance for Doubtful Accounts	(123,313.69)	(116,416.82)
Inter Agency Receivables		
Due from NGA		
Due from Officers and Employees	-	15,000.00
Receivables- Disallowances and Charges	11,039.15	39,809.15
Other Receivables	56,877.42	66,030.78
Inventories		
Construction Materials Inventory	2,387,443.48	2,279,170.13
Supplies Inventories	67,522.63	61,409.01
Prepayments		
Prepaid Interest		
Other Prepaid Expenses	600.00	600.00
Investments		
Guarantee Deposits	208,588.59	208,588.59
Investment in stocks	82,704.76	82,704.76
Investment in Bonds		
<b>Total Current Assets</b>	<b>12,139,101.04</b>	<b>9,755,510.54</b>
Proprety Plant and Equipment		
Land	1,293,633.51	1,293,633.51
Water system and Structure. Net	41,723,217.72	37,572,273.57
Accumulated depreciation-water system and structur	(15,538,674.30)	(12,856,215.98)
Building	1,644,280.49	1,638,462.49
Accumulated depreciation-Building	(481,206.36)	(408,785.74)
Office Equipment	372,208.86	277,059.49
Accumulated depreciation-office equipment	(210,676.34)	(177,042.23)
Furniture and Fixture	261,215.47	185,097.31
Accumulated depreciation-furniture and fixture	(115,400.96)	(96,338.26)
IT Equipment and Software	955,110.91	857,513.45
Accumulated depreciation-IT Equipment and Softwar	(696,632.09)	(610,694.47)
Communication Equipment	159,407.63	159,407.63
Accumulated depreciation- communication equipmer	(170,634.74)	(170,634.74)
Other Machineriies and Equipment	133,915.16	86,153.66
Accumulated depreciation-Other machineriies& Equip	(70,923.54)	(66,264.67)
Motor vehicle	2,790,148.72	2,546,740.20
Accumulated depreciation- motor vehicle	(958,178.26)	(730,069.81)
Other property,plant, and equipment	34,024.03	34,024.03
Accumulated depreciation-Other property,plant, and	(48,785.55)	(48,158.67)
<b>Total Proprety, plant and equipment</b>	<b>31,076,050.36</b>	<b>29,486,160.77</b>
Construction in progress		
NLIF project		1,600.00
LWUA Project	748,782.00	
	678,134.28	230,763.50
	<b>1,426,916.28</b>	<b>232,363.50</b>
Other Assets	11,524.08	9,276.31
<b>Total Assets</b>	<b>44,653,591.76</b>	<b>39,483,311.12</b>

LIABILITIES AND EQUITY

Current Liabilities

Payable Accounts

Accounts Payable	2,644,829.33	2,707,092.03
Notes Payable ( NLIF)		

Inter-agency Payable

Due to BIR	35,422.76	18,295.86
Due to GSIS	102,937.34	117,275.85
Due To Pag-ibig	14,567.19	11,437.13
Due to Philhealth	7,841.16	7,278.66
Due to LGU		

Other Liability accounts

Performance/bidders/bail bonds payable		
Other Payables / Interest Payable	435,174.73	289,123.11

**Total current liabilities** **3,240,772.51** **3,150,502.64**

Long Term Liabilities

Loans Payable-domestic-KFW	4,989,634.01	5,840,887.01
Loans Payable-domestic- ICG Project	1,619,883.40	2,183,832.40
Loans Payable-domestic- NLIF	4,440,140.00	4,630,436.00
Loans Payable - Other LWUA Loan	2,381,232.00	

**Total Long Term Liabilities** **13,430,889.41** **12,655,155.41**

Deferred Credits

Other Deferred Credits	19,523.65	
------------------------	-----------	--

**Total Liabilities** **16,691,185.57** **15,805,658.05**

Equity

Retained Earnings	23,429,368.58	21,627,276.99
<b>Net Income</b>	<b>4,533,037.61</b>	<b>2,050,376.08</b>

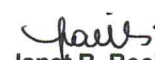
**Total Equity** **27,962,406.19** **23,677,653.07**

**Total Liabilities and Equity** **44,653,591.76** **39,483,311.12**


Prepared by:

  
Myrlene L. Javier  
Cashiering Assistant

Checked by:

  
Janet B. Rocillo  
Division Manager C.

Noted by:

  
Nilo A. Dela Peña  
General Manager

**AMADEO WATER DISTRICT**  
**DETAILED STATEMENT ON INCOME AND EXPENSES**  
**As of December 31, 2016**  
**(with comparative figures of 2015)**

		<b>2016</b>	<b>2015</b>	<b>Variance</b>
<b>Income</b>	<b>Acct No</b>			
Income from water system	639	34,036,593.20	31,244,317.10	2,792,276.10
Registration fees	606	506,258.00	425,200.00	81,058.00
Other Service Income	626	310,158.00	314,330.00	(4,172.00)
Other Business income	648	179,829.88	126,526.95	53,302.93
Interest Income	664	7,141.00	5,921.18	1,219.82
Interest Income - Provident Fund	664 PF	629.87	259.66	370.21
Interest Income - PNB	664PNB	838.00		
Interest Income - LB Dasmariñas	664Dasma	238.12		
Miscellaneous Income	678	9,005.00	5,000.00	4,005.00
<b>Gross Income</b>		<b>35,050,691.07</b>	<b>32,121,554.89</b>	<b>(2,929,136.18)</b>
<b>Less Expenses</b>				
<b>Personal Services</b>				
Salaries and Wages- Regular	701	5,788,724.43	5,515,274.39	273,450.04
Salaries and Wages-Contractual-JO	706	1,458,862.50	1,180,742.00	278,120.50
Salaries and Wages-Emergency	707	263,870.00	369,915.00	(106,045.00)
Personnel Economic Relief Allowance (PERA)	711	296,000.00	298,000.00	(2,000.00)
Additional Compensation(ADCOM)	712	294,000.00	300,000.00	(6,000.00)
Representation Allowance (RA)	713	162,000.00	162,000.00	-
Transportation Allowance (TA)	714	162,000.00	162,000.00	-
Clothing and Uniform Allowance	715	153,272.93	139,700.00	13,572.93
Productivity Incentive Allowance	717	348,500.00	753,304.00	(404,804.00)
Other Bonuses and Allowances	719	130,000.00	-	130,000.00
Cash Gift	724	120,000.00	122,000.00	(2,000.00)
Year End Bonuses	725	961,318.00	448,117.00	513,201.00
Life and Retirement Insurance Contributions	731	698,410.72	660,685.20	37,725.52
Pag-ibig Contributions	732	29,400.00	29,900.00	(500.00)
Philhealth Contributions	733	63,224.25	62,250.00	974.25
ECC Contributions	734	29,700.00	29,900.00	(200.00)
Pension Benefit-Civilian	738	434,000.00	379,000.00	55,000.00
Terminal Leave Benefits	742	278,444.94	-	278,444.94
Provident Fund Benefits	744	173,021.32	163,878.16	9,143.16
Other Personnel Benefits	749	246,264.86	199,548.73	46,716.13
<b>Total Personal Services</b>		<b>12,091,013.95</b>	<b>10,976,214.48</b>	<b>1,114,799.47</b>
<b>Maintenance and Other Operating Expenses</b>				
Traveling expense-Local	751	240,850.90	194,635.57	46,215.33
Training expenses	753	566,945.84	636,265.52	(69,319.68)
Office Supplies Expenses	755	212,771.71	233,210.38	(20,438.67)
Accountable Forms Expenses	756	150,820.00	110,115.00	40,705.00
Gasoline, oil, Lubricants	761	274,633.00	243,226.89	31,406.11
Other Supplies Expense	765	3,317.00	-	3,317.00
Water Expenses	766	1,166,945.48	1,660,209.05	(493,263.57)
Electricity Expense	767	7,128,295.47	7,249,310.20	(121,014.73)
Gas Expense	768	1,480.00	4,230.00	(2,750.00)
Postage and Deliveries	771	2,276.00	970.00	1,306.00
Telephone expense-landline	772	54,109.15	30,855.75	23,253.40
Telephone expense-mobile	773	166,213.09	128,988.75	37,224.34
Internet Expense	774	43,272.04	33,241.46	10,030.58
Membership dues and Contributions to Organizati	778	52,200.00	53,539.80	(1,339.80)
Advertising expense	780	93,238.00	26,180.00	67,058.00
Rent Expenses	782	348,000.00	392,000.00	(44,000.00)
Representation Expenses	783	62,875.43	58,208.82	4,666.61
Subscription Expenses	786	9,620.00	10,212.00	(592.00)
Legal Services	791	-	-	-
Awards & Other Claims	788	8,479.80	-	8,479.80
Auditing services	792	78,540.85	-	78,540.85

Other Professional Services	799	12,000.00	9,000.00	3,000.00
Board Members Allowance and other benefits	800	841,298.00	478,870.00	362,428.00
Repairs and maintenance-Electrification	805	81,000.00	10,000.00	71,000.00
Repairs and maintenance-Office Buildings	811	975.00	-	975.00
Repairs and maintenance-Office Equipment	821	40,149.75	4,885.00	35,264.75
Repairs and maintenance-IT Equipment and Softw:	823	12,911.00	2,000.00	10,911.00
Repairs and maintenance- Other Mach. Equipment	840	8,570.00	-	8,570.00
Repairs and maintenance- Motor Vehicles	841	100,081.95	90,427.10	9,654.85
Repairs and maintenance-Artesian Wells, Reservoir	854	1,623,771.15	2,776,929.96	(1,153,158.81)
Extra Miscellaneous Expenses	879	94,000.00	94,000.00	-
Donations	878	17,794.00	-	17,794.00
Miscellaneous Expenses	884	249,014.74	177,344.25	71,670.49
Taxes, Duties, and Licenses	891	685,854.64	690,195.66	(4,341.02)
Insurance Expense	893	66,712.89	75,363.66	(8,650.77)
Bad Debts Expense	901	6,896.87	-	6,896.87
Depreciation Expense-water system and structures	906	2,682,706.00	2,254,860.48	427,845.52
Depreciation Expense-building	911	72,420.62	70,605.60	1,815.02
Depreciation Expense-Office Equipment	921	33,634.11	26,109.51	7,524.60
Depreciation Expense-Furniture and Fixture	922	19,062.70	15,990.89	3,071.81
Depreciation Expense-IT Equipment	923	85,985.12	98,838.71	(12,853.59)
Depreciation Expense-Communication Equip.	929		5,796.00	(5,796.00)
Depreciation Expense-Other machineries and equi	940	4,658.87	5,096.28	(437.41)
Depreciation Expense-motor vehicles	941	228,108.45	221,050.16	7,058.29
Depreciation Expense- Other PPE	950	626.88	626.88	-
Remittance to national treasury	959	50,505.00	50,505.00	-
Other Maintenance and Operating Expenses	961		-	-
<b>Total Maintenance and Other Operating Expenses</b>		<b>17,683,621.50</b>	<b>18,223,894.33</b>	<b>(540,272.83)</b>
Bank Charges	971	300.00	300.00	-
Interest Expense	975	742,718.01	870,770.00	(128,051.99)
Other Financial Charges	979		-	-
<b>Total Charges</b>		<b>743,018.01</b>	<b>871,070.00</b>	<b>(128,051.99)</b>
<b>Total Expenses</b>		<b>30,517,653.46</b>	<b>30,071,178.81</b>	<b>446,474.65</b>
<b>Income (Loss) from Operation</b>		<b>4,533,037.61</b>	<b>2,050,376.08</b>	<b>2,482,661.53</b>

Prepared by:

  
Myrile L. Javier  
Cashiering Assistant

Checked by:

  
Janet B. Rocillo  
Division Manager C.

Noted by:

  
Wilo C. Dela Peña  
General Manager

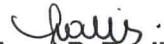
**AMADEO WATER DISTRICT  
STATEMENT OF CHANGES IN EQUITY  
as of December 31, 2016  
(with comparative figures of 2015)**

	2016	2015
<b>Government Equity</b>		
Balance at beg. of period	23,677,653.07	21,694,212.09
Additions (deductions)		
Income for the year		
Balance at end of period	23,677,653.07	21,694,212.09
<b>Donated Capital</b>		
Balance at beg. of period		
Additions (deductions)		
Grants received		
Balance at end of period		-
<b>Restricted Capital</b>		
Balance at beg. of period		
Prior period adjustments	(248,284.49)	(66,935.10)
Changes during the period		
Net income (loss) for the period	4,533,037.61	2,050,376.08
Others		
Balance at end of period	4,284,753.12	1,983,440.98
<b>TOTAL EQUITY</b>	<b>27,962,406.19</b>	<b>23,677,653.07</b>

Prepared by:

  
Myrille L. Javier  
Cashiering Assistant

Checked by:

  
Janet B. Rocillo  
Division Manager C.

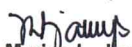
Noted by:

  
Nilo C. Dela Peña  
General Manager

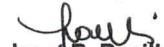
**AMADEO WATER DISTRICT  
STATEMENT OF CASH FLOWS  
as of December 31, 2016  
(with comparative figures of 2015)**

	2016	2015	Variance
<b>Cash Flows From Operating Activities</b>			
Cash Inflows:			
Service Income	34,084,109.37	31,450,945.10	2,633,164.27
Business Income			-
Permits and licenses	506,258.00		506,258.00
Other Income	310,158.00	1,756,809.36	(1,446,651.36)
Receivables	1,274,932.11		1,274,932.11
Fund Transfer from Sinking Fund	128,127.14	276,629.98	(148,502.84)
Other Receipts	302,434.32	132,526.19	169,908.13
<b>Total Cash Inflows</b>	<b>36,606,018.94</b>	<b>33,616,910.63</b>	<b>2,989,108.31</b>
Cash Outflows:			
Personal services	8,639,345.77	8,380,547.15	258,798.62
Maintenance & other operating expenses	12,255,179.80	12,587,997.22	(332,817.42)
Interest Expense		76,663.00	(76,663.00)
Purchase of inventories	4,401,196.21	4,056,159.19	345,037.02
Prepayments, deposits and deferred charges			-
Other assets			-
Payables		100,000.00	(100,000.00)
Fund Transfer to Sinking Fund	488,080.81	448,934.15	39,146.66
Transfer to other reserve fund			-
Transfer to payroll fund			-
Other disbursements	3,921,067.87	3,287,359.51	633,708.36
Total Cash Outflows	29,704,870.46	28,937,660.22	767,210.24
<b>Cash from operating activities</b>	<b>6,901,148.48</b>	<b>4,679,250.41</b>	<b>2,221,898.07</b>
<b>Cash Flows From Investing Activities</b>			
Cash Inflows:			
Sale of Property, Plant and Equipment			-
Sale of Investments			-
Proceeds from matured investment		135,291.41	(135,291.41)
Interest and dividends	238.12		238.12
Grants	2,381,232.00		2,381,232.00
Transfer of funds	100,000.00	350,000.00	(250,000.00)
Others			-
Total Cash Inflows	2,481,470.12	485,291.41	1,996,178.71
Cash Outflows:			
Investments			-
Purchase/Acquisition of PPE	2,882,978.71	1,435,203.00	1,447,775.71
Payment of guaranty deposit			-
Payment of Loans		150,000.00	(150,000.00)
Capital Expenditures			-
Transfer of funds			-
Reserve funds	100,000.00		100,000.00
Total Cash Outflows	2,982,978.71	1,585,203.00	1,397,775.71
<b>Cash from investing activities</b>	<b>(501,508.59)</b>	<b>(1,099,911.59)</b>	<b>598,403.00</b>
<b>Cash Flows From Financing Activities</b>			
Cash Inflows:			
Acquisition of Loan			-
Bank Interest	7,263.60	4,766.78	2,496.82
Total Cash Inflows	7,263.60	4,766.78	2,496.82
Cash Outflows:			
Loan amortization	2,467,381.71	2,494,724.00	(27,342.29)
Retirement/Redemption of Debt Securities			-
Financial expenses		3,281.00	(3,281.00)
Construction in progress	839,030.50	343,125.35	495,905.15
Construction in progress (Project)	748,782.00		
Total Cash Outflows	4,055,194.21	2,841,130.35	1,214,063.86
<b>Cash from financing activities</b>	<b>(4,047,930.61)</b>	<b>(2,836,363.57)</b>	<b>(1,211,567.04)</b>
<b>Increase in cash and cash equivalents</b>	<b>2,351,709.28</b>	<b>742,975.25</b>	<b>1,608,734.03</b>
<b>Cash and cash equivalents at beg. of period</b>	<b>4,547,661.50</b>	<b>3,804,686.25</b>	<b>742,975.25</b>
<b>Cash and cash equivalents at end of period</b>	<b>6,899,370.78</b>	<b>4,547,661.50</b>	<b>2,351,709.28</b>

Prepared by:

  
Myrline L. Javier  
Cashiering Assistant

Checked by:

  
Janet B. Rocillo  
Division Manager C.

Noted by:

  
Nilo C. Dela Peña  
General Manager